

**RESOLUTION OF THE ATLANTIC
COUNTY IMPROVEMENT AUTHORITY
ELECTING OFFICERS FOR 2012-2013**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority, as such, is subject specifically to N.J.S.A. 40:37A-49 which provides for the annual election of a chairperson and vice-chairperson and for the election of other officers from among its members.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, that the following persons are elected for the term beginning February 1, 2012 through the 2013 Annual Reorganization Meeting.

Chairperson	<u>Roy M. Foster</u>
Vice-chairperson	<u>Maureen Gallagher-Bugdon</u>
Secretary	<u>Edwin G. Blake</u>
Assistant Secretary	<u>Robert J. Tarby Sr.</u>
Treasurer	<u>Neil McPeak</u>

Roy M. Foster
Roy M. Foster, Chairperson

Robert J. Tarby Sr.
Robert J. Tarby Sr., Asst. Secretary

ADOPTED: February 1, 2012

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 1st day of February 2012.

**RESOLUTION OF THE ATLANTIC
COUNTY IMPROVEMENT AUTHORITY
APPROVING THE EXPENDITURES CONTAINED IN THE
FINANCIAL REPORT FOR DECEMBER 2011**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

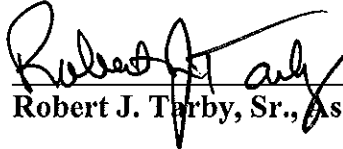
WHEREAS, the Authority is subject to rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, including N.J.A.C. 5:31-4.1(c) regarding the approval and payment of claims which requires the "governing body (of the Authority) shall approve or disapprove all claims in accordance with Regulations adopted by the Authority;" and

WHEREAS, such claims and the expenditures thereto for the month of December 2011, are contained in the Financial Report submitted hereto for approval by the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, that the expenditures contained in the Financial Report for the month of December 2011, are approved pursuant to N.J.A.C. 5:31-4.1(c).



Roy M. Foster, Chairperson



Robert J. Tarby, Sr., Asst. Secretary

ADOPTED: February 1, 2012

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 1st day of February 2012.

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
APPROVING THE AMENDED 2011 ACIA ANNUAL BUDGET**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, the Authority is subject to rules and regulations promulgated by the State of New Jersey Local Finance Board, namely N.J.A.C. 5:31 et seq. pursuant to N.J.S.A. 40A:5A-10 and 15; and

WHEREAS, such rules and regulations, specifically N.J.A.C. 5:31-2.8.(b) state:

"All amendments to the budget shall be approved and adopted by resolution of the Authority, passed by not less than a majority of the full membership"; and

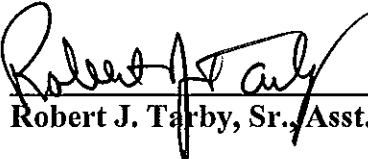
WHEREAS, since the 2011 budget was adopted by the Board of Commissioners on December 15, 2010, there are changes as shown below:

ITEM	Adopted Budget	Amended Budget
	Dec 15, 2010	February 1, 2012
Administrative Fees and Other Income	\$1,746,762	\$1,605,364
Interest and Investment Income	\$15,100	\$4,277
	\$1,761,862	\$1,609,641
Salaries and Other Payroll Expenses	\$1,099,531	\$1,020,515
Employee Benefits	\$376,620	\$391,314
Other Expenses	\$285,142	\$306,409
	\$1,761,293	\$1,718,238
Less: Surplus Utilized		\$108,597
Income		
	\$1,761,293	\$1,609,641

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the annual amended budget for the year 2011, with the changes stated above, with total revenues of \$1,609,641 and total expenses of \$1,718,238, and utilizing \$108,597 of surplus is hereby approved.



Roy M. Foster, Chairperson



Robert J. Tarby, Sr., Asst. Secretary

ADOPTED: February 1, 2012

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 1st day of February 2012.

John C. Lamey, Jr., Assistant Secretary

**RESOLUTION OF THE ATLANTIC
COUNTY IMPROVEMENT AUTHORITY
APPROVAL OF DEPOSITORIES**

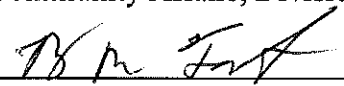
WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority is subject to rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, Local Finance Board and specifically N.J.A.C. 5:31 et seq. pursuant to N.J.S.A. 40A: 5A-10 and 15; and

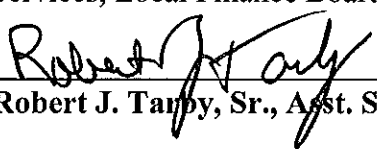
WHEREAS, N.J.A.C. 5:31-3.1 provides, inter alia, "the governing body shall, by resolution passed by not less than a majority of the full membership, adopt a cash management plan which shall include the designation of a depository, the State of New Jersey Cash Management Fund or a public depository or depositories...."; and

WHEREAS, to conform with such rules and regulations, the Authority wishes to designate (1) State of New Jersey Cash Management Fund, (2) First National Bank of Absecon, (3) Bank of New York Mellon, (4) Cape Savings Bank, (5) Capital Bank of New Jersey, (6) TD Bank, (7) Wells Fargo & Company, (8) Bank of America, (9) Fox Chase Bank, (10) Ocean City Home Bank, (11) PNC Bank, (12) Sovereign Bank, (13) Sun National Bank, (14) Crown Bank, (15) NJ/ARM, (16) Parke Bank, and (17) Susquehanna Bank as such depositories.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, that the staff can deposit the Authority's administrative funds in State of New Jersey Cash Management Fund, First National Bank of Absecon, Bank of New York Mellon, Cape Savings Bank, Capital Bank of New Jersey, TD Bank, Wells Fargo & Company, Bank of America, Fox Chase Bank, Ocean City Home Bank, PNC Bank, Sovereign Bank, Sun National Bank, Crown Bank, NJ/ARM, Parke Bank, and Susquehanna Bank as directed by the rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, Local Finance Board.



Roy M. Foster, Chairperson



Robert J. Tarry, Sr., Asst. Secretary

ADOPTED: February 1, 2012

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 1st day of February 2012.

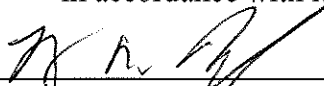
**RESOLUTION OF THE ATLANTIC
COUNTY IMPROVEMENT AUTHORITY
APPROVAL OF ELIGIBLE INVESTMENTS**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

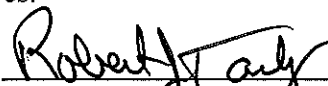
WHEREAS, the Authority wishes to authorize the staff to make Eligible Investments of its various Bond Funds in accordance with its various Bond Indentures with the depositories and others.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the staff can make Eligible Investments of its various Bond Funds consisting of:

- U.S. Government Obligations;
- U.S. Agency Obligations;
- New Jersey Cash Management Account, NJ/ARM, and NJ/TERM;
- Funds administered by our Trustees that consist solely of U.S. Government and Agency obligations and Repurchase Agreements;
- Funds administered by our Trustees that consist of tax-exempt bonds;
- Deposits backed by FDIC;
- Deposits in First National Bank of Absecon, Bank of New York Mellon, Cape Savings Bank, Capital Bank of New Jersey, TD Bank, Bank of America, Ocean City Home Bank, PNC Bank, Sovereign Bank, Sun National Bank, Susquehanna Bank, Crown Bank, Fox Chase Bank, Fulton Bank, Hudson City Savings Bank, Parke Bank, and Wells Fargo & Company
in accordance with its various Bond Indentures.



Roy M. Foster, Chairperson



Robert J. Tarby, Sr., Asst. Secretary

ADOPTED: February 1, 2012

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 1st day of February, 2012.

**RESOLUTION OF THE ATLANTIC
COUNTY IMPROVEMENT AUTHORITY
CHECK SIGNER AUTHORIZATION**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority is subject to N.J.A.C. 5:31-4.1 and 5:31-4.2 relating to "Approval and Payment of Claims" and "Signatures on Checks"; and

WHEREAS, these sections provide, inter alia, that payments of Authority moneys and claims "shall be by check drawn on the Authority, signed by the governing body chairperson or other chief executive officer and the secretary and countersigned by such other officer or official as designated by resolution"; and

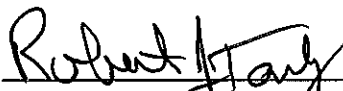
NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, that:

- 1) Roy M. Foster, as Chairperson; and Edwin G. Blake, as Secretary, are empowered to sign checks for the Authority;
- 2) John C. Lamey, Jr., as Executive Director, may sign checks in Chairperson's absence and alternatively but not simultaneously, as Assistant Secretary, sign checks in Secretary's absence as Secretary;
- 3) Jerome Cormier, as Director of Projects; and Joseph Giraldo, as Program Administrator, may countersign such checks as an "official".

The signatures of Chairperson and Secretary may be signed by facsimile signature.



Roy M. Foster, Chairperson



Robert J. Tarby, Sr., Asst. Secretary

ADOPTED: February 1, 2012

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 1st day of February, 2012.

**RESOLUTION OF THE
ATLANTIC COUNTY IMPROVEMENT AUTHORITY
ANNUAL SCHEDULE OF MEETINGS
2012 - 2013**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

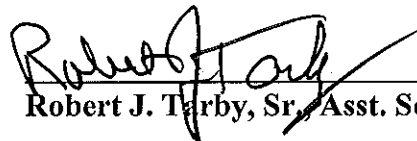
WHEREAS, N.J.S.A. 10:14-18 of the Open Public Meetings Act requires the adoption and publication of a schedule of regular meetings.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the attached schedule of regular meeting dates of the Atlantic County Improvement Authority is hereby adopted and the Secretary of the Board is directed to cause notice of said meetings, as approved in the Open Public Meetings Act of New Jersey, to be published in the Press of Atlantic City newspaper which is hereby designated by the Board of Commissioners to receive such notice because they have the greatest likelihood of informing the public, within the County of Atlantic, of such meetings.

AND BE IT FURTHER RESOLVED that the Secretary of the Board is hereby directed to comply with all the terms and conditions of the aforesaid Open Public Meetings Act, P.L. c.1973.



Roy M. Foster, Chairperson



Robert J. Tarby, Sr., Asst. Secretary

ADOPTED: February 1, 2012

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 1st day of February, 2012.

**RESOLUTION OF THE ATLANTIC
COUNTY IMPROVEMENT AUTHORITY
DESIGNATION OF PUBLIC AGENCY COMPLIANCE OFFICER**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority is subject to N.J.A.C. 17:27-3.2 requiring the designation of an individual to serve as its Public Agency Compliance Officer (hereafter "P.A.C.O."); and

WHEREAS, these sections provide that the P.A.C.O. is the liaison between the Contract Compliance Unit of the New Jersey Department of the Treasury and the Authority; and

WHEREAS, these sections also provide that the P.A.C.O. is responsible for administering contract procedures pertaining to equal employment opportunity regarding both the Authority and its service providers; and

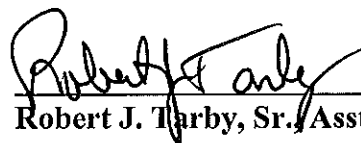
WHEREAS, these sections require the Authority to submit the contact information for the designated P.A.C.O. to the Contract Compliance Unit of the New Jersey Department of the Treasury;

WHEREAS, Program Manager Lori Riggs has demonstrated the capability, proficiency and willingness to serve in this capacity.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, that in accordance with N.J.A.C. 17:27-3.2, Lori Riggs is hereby designated Public Agency Compliance Officer of the Atlantic County Improvement Authority and the Executive Director is directed to submit Ms. Rigg's contact information to the NJ Department of the Treasury as required.



Roy M. Foster, Chairperson



Robert J. Tarby, Sr., Asst. Secretary

ADOPTED: February 1, 2012

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 1st day of February, 2012.

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO A SHARED SERVICE
AGREEMENT WITH ATLANTIC CAPE COMMUNITY COLLEGE FOR CONTRACT AND
GRANT ADMINISTRATION SERVICES FOR USEDA GRANT # 01-01-14802**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, pursuant to N.J.S.A. 40:37A-55 (k) the Atlantic County Improvement Authority is empowered to make agreements and contracts and do any and all things necessary or useful and convenient in connection with procuring, acceptance or disposition of grants related to public facilities within the County; and

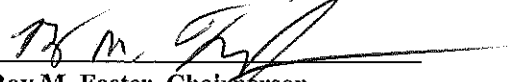
WHEREAS, the Atlantic Cape Community College hereafter "ACCC," was awarded and has entered into a grant agreement with the U. S. Department of Commerce Economic Development Administration, hereafter "EDA" for Grant Number 01-01-14802 for \$2,000,000 for the Aviation Workforce Training Center; and

WHEREAS, ACCC issued a Request for Proposals for "Administration Contract Economic Development Grant/Project" for Contract and Grant Administrative services for the above referenced grant; and

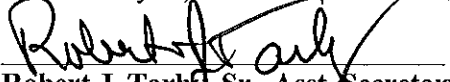
WHEREAS, the Authority was one of four entities that submitted a proposal to provide those services and the amount proposed by the Authority was \$30,000; and

WHEREAS, ACCC reviewed the proposals and based on the experience, past performance, grant management expertise and fee, authorized an agreement in accordance with the proposal with the Authority at the January 24, 2012 meeting of their Board of Trustees; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is hereby authorized to enter into a Shared Service Agreement with Atlantic Cape Community College to provide Grant and Contract Administration for EDA Grant Number 01-01-14802, in accordance with the proposal of January 12, 2012 for an amount of \$30,000.



Roy M. Foster, Chairperson



Robert J. Tarbo, Sr., Asst. Secretary

ADOPTED: February 1, 2012

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 1st day of February 2012.

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING A CONSULTING SERVICES CONTRACT FOR COMMUNITY DEVELOPMENT
BLOCK GRANT AND HOME INVESTMENT PARTNERSHIP PROGRAMS**

WHEREAS, the Atlantic County Improvement Authority, hereafter the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, pursuant to N.J.S.A. 40:37-A-54(I) the Authority is empowered to provide "public facilities" and pursuant to 40:37-A-54(1) provide financial and/or technical assistance for low and moderate income housing in Atlantic County and;

WHEREAS, the Authority's Office of Community Development has determined that it requires the services of a consultant to assist it implement 2012 HOME Grant and the 2012 Entitlement Grant; and

WHEREAS, the Office of Community Development prepared and issued an RFP for Consultant Services, and on January 23, 2012 received five responses to the RFP; and

WHEREAS, after evaluation of the proposals, staff eliminated two of the respondents based on fee and experience; and

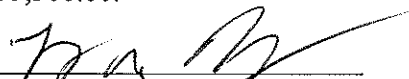
WHEREAS, staff interviewed two of the remaining three firms, Urban Design Ventures of Homestead, PA and Triad Associates of Vineland, NJ; and

WHEREAS, staff determined it was not necessary to formally interview Mullin & Lonergan since they have been providing the requested services to the Authority for the last ten years and the Authority is familiar with their capabilities and level of service; and

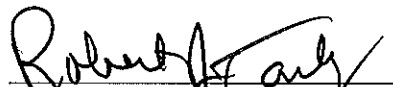
WHEREAS; based on the information contained in the proposals, ascertained from the interviews and our first hand knowledge related to experience, capabilities, level of proposed service, familiarity with Atlantic County and relationship with the US Department of Housing and Urban Development, staff recommends the firm of Mullin & Lonergan Associates for an amount not to exceed \$35,300.00; and

WHEREAS, such services are classified as Extraordinary Unspecifiable Services pursuant to N.J.S.A. 40:11—5(I)(a)(ii) and as such is exempt from the New Jersey Local Public Contracts Law; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is hereby authorized to enter into a contract with Mullin & Lonergan Associates, as Consultant for the 2012 HOME Consortium Program and the 2012 Community Development Block Program in accordance with their proposal for an amount not to exceed \$35,300.00.



Roy M. Foster, Chairperson



Robert J. Tarby, Sr., Ass't. Secretary

ADOPTED: February 1, 2012

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 1st day of February, 2012.