

**RESOLUTION OF THE ATLANTIC
COUNTY IMPROVEMENT AUTHORITY
ELECTION OF OFFICERS
FOR 2014-2015**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority, as such, is subject specifically to N.J.S.A. 40:37A-49 which provides for the annual election of a chairperson and vice-chairperson and for the election of other officers from among its members.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, that the following persons are elected for the term beginning February 5, 2014 through the 2015 Annual Reorganization Meeting.

Chairperson	<u>Mr. Roy Foster</u>
Vice-chairperson	<u>Mr. Robert Tarby, Sr.</u>
Secretary	<u>Mr. Edwin Blake</u>
Assistant Secretary	<u>Rev. Milton Hendricks</u>
Treasurer	<u>Mr. Neil McPeak</u>


Roy M. Foster, Chairperson


Edwin G. Blake, Secretary

ADOPTED: February 5, 2014

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 5th day of February 2014.

**RESOLUTION OF THE ATLANTIC
COUNTY IMPROVEMENT AUTHORITY
APPROVING THE EXPENDITURES CONTAINED IN THE
FINANCIAL REPORT FOR NOVEMBER 2013**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority is subject to rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, including N.J.A.C. 5:31-4.1(c) regarding the approval and payment of claims which requires the "governing body (of the Authority) shall approve or disapprove all claims in accordance with Regulations adopted by the Authority;" and

WHEREAS, such claims and the expenditures thereto for the month of November 2013, are contained in the Financial Report submitted hereto for approval by the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, that the expenditures contained in the Financial Report for the month of November 2013, are approved pursuant to N.J.A.C. 5:31-4.1(c).



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 5, 2014

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 5th day of February 2014.

**RESOLUTION OF THE ATLANTIC
COUNTY IMPROVEMENT AUTHORITY
APPROVING THE EXPENDITURES CONTAINED IN THE
FINANCIAL REPORT FOR DECEMBER 2013**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority is subject to rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, including N.J.A.C. 5:31-4.1(c) regarding the approval and payment of claims which requires the "governing body (of the Authority) shall approve or disapprove all claims in accordance with Regulations adopted by the Authority;" and

WHEREAS, such claims and the expenditures thereto for the month of December 2013, are contained in the Financial Report submitted hereto for approval by the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, that the expenditures contained in the Financial Report for the month of December 2013, are approved pursuant to N.J.A.C. 5:31-4.1(c).



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 5, 2014

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 5th day of February 2014.

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
APPROVING THE AMENDED 2013 ACIA ANNUAL BUDGET**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, the Authority is subject to rules and regulations promulgated by the State of New Jersey Local Finance Board, namely N.J.A.C. 5:31 et seq. pursuant to N.J.S.A. 40A:5A-10 and 15; and

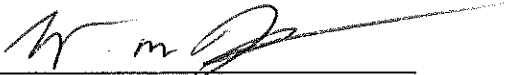
WHEREAS, such rules and regulations, specifically N.J.A.C. 5:31-2.8.(b) state:

"All amendments to the budget shall be approved and adopted by resolution of the Authority, passed by not less than a majority of the full membership"; and

WHEREAS, since the 2013 budget was adopted by the Board of Commissioners on December 19, 2012, there are changes as shown below:

ITEM	Adopted Budget Dec 19, 2012	Amended Budget February 5, 2014
Administrative Fees and Other Income	\$1,502,429	\$1,178,743
Interest and Investment Income	\$750	\$666
	\$1,503,179	\$1,179,409
Salaries and Other Payroll Expenses	\$792,723	\$744,017
Employee Benefits	\$346,536	\$284,930
Other Expenses	\$336,248	\$262,935
	\$1,475,507	\$1,291,882
Less: Surplus Utilized		\$112,473
Income	\$27,672	
	\$1,503,179	\$1,179,409

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the annual amended budget for the year 2013, with the changes stated above, with total revenues of \$1,179,409 and total expenses of \$1,291,882, and utilizing \$112,473 of surplus is hereby approved.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 5, 2014

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 5th day of February 2014.

John C. Lamey, Jr., Assistant Secretary

**RESOLUTION OF THE ATLANTIC
COUNTY IMPROVEMENT AUTHORITY
APPROVAL OF DEPOSITORIES**

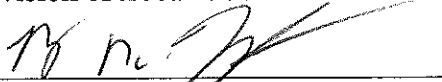
WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority is subject to rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, Local Finance Board and specifically N.J.A.C. 5:31 et seq. pursuant to N.J.S.A. 40A: 5A-10 and 15; and

WHEREAS, N.J.A.C. 5:31-3.1 provides, inter alia, "the governing body shall, by resolution passed by not less than a majority of the full membership, adopt a cash management plan which shall include the designation of a depository, the State of New Jersey Cash Management Fund or a public depository or depositories...."; and

WHEREAS, to conform with such rules and regulations, the Authority wishes to designate (1) State of New Jersey Cash Management Fund, (2) First National Bank of Absecon, (3) Bank of New York Mellon, (4) Cape Savings Bank, (5) Capital Bank of New Jersey, (6) TD Bank, (7) Wells Fargo & Company, (8) Bank of America, (9) Fox Chase Bank, (10) Ocean City Home Bank, (11) PNC Bank, (12) Santander Bank (formerly Sovereign), (13) Sun National Bank, (14) Crown Bank, (15) NJ/ARM, (16) Parke Bank, (17) Fulton Bank, (18) Hudson City Savings Bank, and (19) Susquehanna Bank as such depositories.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, that the staff can deposit the Authority's administrative funds in State of New Jersey Cash Management Fund, First National Bank of Absecon, Bank of New York Mellon, Cape Savings Bank, Capital Bank of New Jersey, TD Bank, Wells Fargo & Company, Bank of America, Fox Chase Bank, Ocean City Home Bank, PNC Bank, Santander Bank (formerly Sovereign Bank), Sun National Bank, Crown Bank, NJ/ARM, Parke Bank, Fulton Bank, Hudson City Savings Bank, and Susquehanna Bank as directed by the rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, Local Finance Board.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 5, 2014

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 5th day of February 2014.

**RESOLUTION OF THE ATLANTIC
COUNTY IMPROVEMENT AUTHORITY
APPROVAL OF ELIGIBLE INVESTMENTS**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority wishes to authorize the staff to make Eligible Investments of its various Bond Funds in accordance with its various Bond Indentures with the depositories and others.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the staff can make Eligible Investments of its various Bond Funds consisting of:

- U.S. Government Obligations;
- U.S. Agency Obligations;
- New Jersey Cash Management Account, NJ/ARM, and NJ/TERM;
- Funds administered by our Trustees that consist solely of U.S. Government and Agency obligations and Repurchase Agreements;
- Funds administered by our Trustees that consist of tax-exempt bonds;
- Deposits backed by FDIC;
- Deposits in First National Bank of Absecon, Bank of New York Mellon, Cape Savings Bank, Capital Bank of New Jersey, TD Bank, Bank of America, Ocean City Home Bank, PNC Bank, Santander Bank (formerly Sovereign), Sun National Bank, Susquehanna Bank, Crown Bank, Fox Chase Bank, Fulton Bank, Hudson City Savings Bank, Parke Bank, and Wells Fargo & Company in accordance with its various Bond Indentures.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 5, 2014

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 5th day of February, 2014.

**RESOLUTION OF THE ATLANTIC
COUNTY IMPROVEMENT AUTHORITY
CHECK SIGNER AUTHORIZATION**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority is subject to N.J.A.C. 5:31-4.1 and 5:31-4.2 relating to "Approval and Payment of Claims" and "Signatures on Checks"; and

WHEREAS, these sections provide, inter alia, that payments of Authority moneys and claims "shall be by check drawn on the Authority, signed by the governing body chairperson or other chief executive officer and the secretary and countersigned by such other officer or official as designated by resolution"; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, that:

- 1) Mr. Roy Foster, as Chairperson; and Mr. Edwin Blake, as Secretary, are empowered to sign checks for the Authority;
- 2) John C. Lamey, Jr., as Executive Director, may sign checks in Chairperson's absence and alternatively but not simultaneously, as Assistant Secretary, sign checks in Secretary's absence as Secretary;
- 3) Jerome Cormier, as Director of Projects; and Joseph Giraldo, as Program Administrator, may countersign such checks as an "official".

The signatures of Chairperson and Secretary may be signed by facsimile signature.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 5, 2014

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 5th day of February, 2014.

**RESOLUTION OF THE
ATLANTIC COUNTY IMPROVEMENT AUTHORITY
ANNUAL SCHEDULE OF MEETINGS
2014 - 2015**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

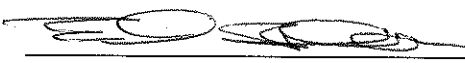
WHEREAS, N.J.S.A. 10:14-18 of the Open Public Meetings Act requires the adoption and publication of a schedule of regular meetings.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the attached schedule of regular meeting dates of the Atlantic County Improvement Authority is hereby adopted and the Secretary of the Board is directed to cause notice of said meetings, as approved in the Open Public Meetings Act of New Jersey, to be published in the Press of Atlantic City newspaper which is hereby designated by the Board of Commissioners to receive such notice because they have the greatest likelihood of informing the public, within the County of Atlantic, of such meetings.

AND BE IT FURTHER RESOLVED that the Secretary of the Board is hereby directed to comply with all the terms and conditions of the aforesaid Open Public Meetings Act, P.L. c.1973.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 5, 2014

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 5th day of February, 2014.

NOTICE

Pursuant to the Open Public Meetings Law: N.J.S.A. 10:4-6 et seq. the following is a schedule of the meetings to be held by the

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

MARCH 2014 TO FEBRUARY 2015

Meetings will be held the **first or second Wednesday** of each month as follows:

Time: 4:00 P.M.

Location: Mays Landing Office
5909 Main Street, 2nd Floor
Mays Landing, New Jersey 08330

Dates:

March 5, 2014

April 2, 2014

May 7, 2014

June 4, 2014

July 2, 2014

August 6, 2014

September 3, 2014

October 1, 2014

November 5, 2014

December 3, 2014

January 7, 2015

February 4, 2015

In order to encourage full participation in the meetings, please submit requests for the accommodation of the disabled to the Executive Director of the Atlantic County Improvement Authority, one week prior to the meeting date.

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING A CONSULTING SERVICES CONTRACT FOR COMMUNITY DEVELOPMENT
BLOCK GRANT AND HOME INVESTMENT PARTNERSHIP PROGRAMS**

WHEREAS, the Atlantic County Improvement Authority, hereafter the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, pursuant to N.J.S.A. 40:37-A-54(I) the Authority is empowered to provide "public facilities" and pursuant to 40:37-A-54(1) provide financial and/or technical assistance for low and moderate income housing in Atlantic County and;

WHEREAS, by Resolution adopted at the October 8, 2013 meeting, the Authority Board of Commissioners have authorized the execution of a contract with Atlantic County to provide administrative services for their 2014 CDBG and HOME Grant funds from September 1, 2013 through August 31, 2020 for which services the County will reimburse the Authority \$1,501,397.00; and

WHEREAS, the Office of Community Development prepared and issued an RFP for Consultant Services for the period of March 1, 2012 to February 28, 2013 with the option to renew for two successive periods, and on January 23, 2012 received five responses to that RFP; and

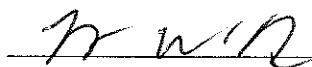
WHEREAS; by Resolution adopted at the February 1, 2012 meeting, the Authority Board of Commissioners authorized the execution of a contract with Mullin & Lonergan Associates, for the period of March 1, 2012 to February 28, 2013 for an amount not to exceed \$35,300.00., and

WHEREAS; by Resolution adopted at the February 6, 2013 meeting, the Authority Board of Commissioners authorized the execution of a contract with Mullin & Lonergan Associates, for the period of March 1, 2012 to February 28, 2013 for an amount not to exceed \$35,300.00., and

WHEREAS, the Authority's Office of Community Development has determined that it requires the services of a consultant to assist it implement 2014 HOME Grant and the 2014 CDBG Entitlement Grant and recommended that the Authority exercise the option to renew with Mullin & Lonergan; and

WHEREAS, such services are classified as Extraordinary Unspecifiable Services pursuant to N.J.S.A. 40:11-5(I)(a)(ii) and as such is exempt from the New Jersey Local Public Contracts Law; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is hereby authorized to renew the agreement with Mullin & Lonergan Associates, as Consultant for the 2014 HOME Consortium Program and the 2014 Community Development Block Program in accordance with their proposal for an amount not to exceed \$35,300.00.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 5, 2014

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 5th day of February, 2014.

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO AN AGREEMENT
WITH ATLANTIC COUNTY FOR THE ADMINISTRATION OF A SOCIAL SERVICES BLOCK
GRANT SANDY RELIEF FUNDS FOR HOME REPAIR AND ADVOCACY FOR SANDY VICTIMS**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, pursuant to N.J.S.A. 40:37A-54 (i) the Atlantic County Improvement Authority is empowered to provide financial and/or technical assistance for the rehabilitation of low and moderate income housing in Atlantic County; and

WHEREAS, the Authority has demonstrated expertise and capacity administering housing rehabilitation programs on behalf of the County and certain municipalities and complying with grant requirements from various state and federal sources; and

WHEREAS, the Atlantic County Division of Intergenerational Services, was awarded Social Services Block Grant (SSBG) Sandy Relief Funds in the amount of \$668,282.00 under the Older Americans Act which will be used to ensure the health, safety and welfare of older adults and adults with physical disabilities who sustained damage to their primary residence due to Superstorm Sandy and whose expenses were not fully covered by insurance, FEMA or other programs; and

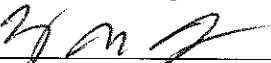
WHEREAS, on September 29, 2013 the Atlantic County Board of Chosen Freeholders adopted resolution #551 authorizing the use of the competitive contracting process to solicit proposals for the funding; and

WHEREAS, the County's Proposal Review Committee evaluated the proposals recommended awarding to the Authority based on our submitted response, and

WHEREAS, the County authorized by Resolution #10 adopted on January 14, 2014 a contract with the Authority for the administration of the SSBG funding for Sandy Relief in an amount not to exceed \$668,282.00 of which \$80,000.00 is budgeted and authorized for the Authority's administrative costs for the period commencing January 14, 2014 and terminating September 30, 2015; and

WHEREAS, the Authority has begun preliminary work on the program and desires to enter into the agreement with the County for the same terms and conditions retroactive to January 21, 2014.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is hereby authorized to enter into an agreement with Atlantic County for the administration of the SSBG funding for Sandy Relief in an amount not to exceed \$668,282.00 of which \$80,000.00 is budgeted and authorized for the Authority's administrative costs for the period commencing January 21, 2014 and terminating September 30, 2015



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 5, 2014
ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 5th day of February 2014.

**RESOLUTION ESTABLISHING CRITERIA FOR INVESTMENTS FROM THE
ATLANTIC CITY DEVELOPMENT FUND
IN NEWLY CONSTRUCTED MULTIFAMILY HOUSING PROJECTS**

WHEREAS, the Atlantic County Improvement Authority (hereafter, the "Authority"), is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS; in accordance with N.J.S.A. 40:48-8.30a.(3) the Authority provides financial assistance for the provision of low and moderate income housing in Atlantic City with funds available in the Atlantic City's Development Fund; and

WHEREAS; the New Jersey Fair Housing Act of 1985 requires growing municipalities in New Jersey to provide for affordable housing; and

WHEREAS; most municipalities use an inclusionary housing policy to achieve this goal by implementing inclusionary housing policies which require market rate developers to include a percentage (usually 20%) of all units in new residential developments as affordable housing for low- and moderate-income households; and

WHEREAS; Seventy percent of all new housing constructed for low- and moderate-income households in New Jersey has been created by using these policies; and

WHEREAS; research concludes that concentrating low-income households in developments built exclusively for such families can lead to social and economic isolation; and

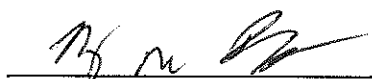
WHEREAS; residents in some of the more prominent multi-family housing projects in Atlantic City routinely encounter barriers to self - improvement, advancement of individual economic and social status, and a substandard quality of life as a result of issues such as the absence of role models, negative peer influences, poor networks leading to jobs and services, and high levels of crime and violence brought on by the concentration of poverty within the project; and

WHEREAS; the administration of Atlantic City is moving towards changing the culture and dynamic of Atlantic City through, among other things, building upon and increasing its diversity and encouraging the influx of residents to serve as role models and mentors for the disadvantaged; and

WHEREAS; for planning purposes, in evaluating the fairness of affordable housing developments, courts have required the interspersing of affordable units in an overall rental development. In addition, Planners and Special Masters have stated that "it is preferable to intersperse affordable units throughout an inclusionary development..."; and

WHEREAS; the Authority recognizes that inclusionary multi-family projects consisting of mixed income residents provide certain advantageous positive economic and social impacts and inherent positive influences to the residents when compared to multi-family projects that contain a majority of low income households; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that in order to promote the mixed income objective achieved through true inclusionary housing rather than continue to foster and promote segregated and isolated one hundred percent low to moderate income housing developments, Authority Development Funds may not be invested in newly constructed multi-family projects that require more than 20% of the housing units to be made available to households at or below 80% of the median family income for the region as established by the US Department of Housing and Urban Development.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 5, 2014

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 5th day of February, 2014.

John C. Lamey, Jr.
Executive Director

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
TO AUTHORIZE AN AGREEMENT WITH THE CASINO REINVESTMENT
DEVELOPMENT AUTHORITY (CRDA) TO ACCOMMODATE
CRDA'S PARTICIPATION IN THE UPSTAIRS
RECONSTRUCTION/REHABILITATION PROGRAM FOR RESIDENTIAL
RENTAL UNITS**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, pursuant to the resolution adopted July 6, 2010 the Authority made application to the Local Finance Board for its approval to use Atlantic City Luxury Tax Funds to provide funding for the Upstairs Reconstruction/Rehabilitation Program for Residential Rental Units located above commercial properties in Atlantic City in an amount not to exceed \$1,000,000.00; and

WHEREAS, on August 26, 2010 the Local Finance Board approved the Project as described in the application and authorized the expenditure of Development Funds not to exceed \$1,000,000.00 in accordance with the program guidelines set forth in the application to be administered by the Authority; and

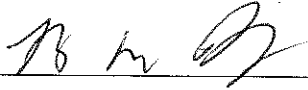
WHEREAS, applications for the program must be submitted and disbursement of funds require the advanced satisfaction of certain terms and conditions as required of the individual project and of the underwriting process demonstrating adequate cash flow to repay the debt; and

WHEREAS, the upfront costs and expertise required to develop the application and satisfy those terms and conditions and underwriting requirements, has deterred participation in the program; and

WHEREAS, in recognition of the positive impact a successful program will have to the City and particularly Atlantic Avenue, the Casino Reinvestment Development Authority (CRDA) has set aside \$100,000.00 to partner in the program by providing technical assistance to potential applicants in developing their project and applications and to pay for certain upfront professional services including Title Work, Credit Reports, Appraisal Services, Lead Based Paint Testing, Asbestos Testing and Environmental Assessments; and

WHEREAS, staff concurs that this assistance will encourage and facilitate participation in the program.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is authorized to negotiate and execute and intergovernmental agreement with the Casino Reinvestment Development Authority for CRDA's participation in the program upon such terms and conditions deemed appropriate by the Executive Director, consistent with this resolution, the Local Finance Board Application and ACIA policy.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 5, 2014

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 5th day of February, 2014.

Executive Director

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE EXECUTIVE DIRECTOR TO ISSUE A BID CONTRACT WITH TURF
EQUIPMENT AND SUPPLY, INC. TO FURNISH AND DELIVER ONE REEL GRINDER TO
THE JOHN F. GAFFNEY GREEN TREE GOLF COURSE - \$23,998.89**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, Green Tree Golf Course currently does not have the equipment necessary to sharpen the cutting reels on its mowers and sends them out to a third party to perform this specialized task; and

WHEREAS; there are certain inefficiencies with this practice related to cost, down time for mowing equipment at critical times, other logistical issues, creating situations where the reels do not get sharpened as frequently as they should; and

WHEREAS; unsharpened or poorly sharpened cutting reels have a significant negative impact on turf quality and the tears they make in the individual blades of grass create entry points for diseases of the turf leading to reduced playability, diminished turf conditions resulting in reductions in rounds of play and revenue; and

WHEREAS, for the year ending on December 31, 2013, actual net income exceeded the budgeted projected net income at Green Tree Golf Course providing a source of funds sufficient for the purchase of this additional equipment; and

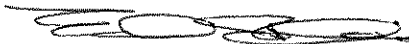
WHEREAS, on December 18, 2013, the Authority determined that the sole bid response to the Request for Bids advertised on December 5, 2013 for Furnishing and Delivering a Reel Grinder to Green Tree Golf Course did not meet the specifications and rejected the bid; and

WHEREAS, based on an evaluation and comparison of the items proposed in the three bids received on January 8, 2014 in response to the Re-bid for the equipment advertised on December 23, 2013, the Authority is desirous of awarding a purchase contract in accordance with the proposal to the low bidder Turf Equipment and Supply, Inc. of Jessup Maryland to furnish and deliver one Bernhard Grinder Express Dual 2000 Table Top Reel Grinder for \$23,998.89.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is authorized to award a purchase contract in accordance with the proposal to Turf Equipment and Supply, Inc. of Jessup Maryland to furnish and deliver one Bernhard Grinder Express Dual 2000 Table Top Reel Grinder for \$23,998.89.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 5, 2014

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 5th day of February, 2014.