


**RESOLUTION OF THE ATLANTIC  
COUNTY IMPROVEMENT AUTHORITY  
ELECTION OF OFFICERS  
FOR 2013-2014**

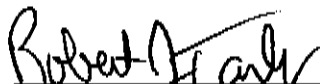
**WHEREAS**, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

**WHEREAS**, the Authority, as such, is subject specifically to N.J.S.A. 40:37A-49 which provides for the annual election of a chairperson and vice-chairperson and for the election of other officers from among its members.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Commissioners of the Atlantic County Improvement Authority, that the following persons are elected for the term beginning February 6, 2013 through the 2014 Annual Reorganization Meeting.

Chairperson	<u>Roy M. Foster</u>
Vice-chairperson	<u>Maureen Bugdon</u>
Secretary	<u>Edwin G. Blake</u>
Assistant Secretary	<u>Robert J. Tarby, Sr.</u>
Treasurer	<u>Neil McPeak</u>

  
Roy M. Foster, Chairperson

  
Robert J. Tarby, Sr., Asst. Secretary

**ADOPTED: February 6, 2013**

**ATLANTIC COUNTY IMPROVEMENT AUTHORITY**

I, \_\_\_\_\_, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 6th day of February 2013.

**RESOLUTION OF THE ATLANTIC  
COUNTY IMPROVEMENT AUTHORITY  
APPROVING THE EXPENDITURES CONTAINED IN THE  
FINANCIAL REPORT FOR DECEMBER 2012**

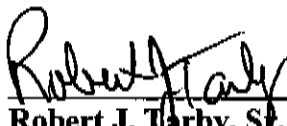
**WHEREAS**, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

**WHEREAS**, the Authority is subject to rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, including N.J.A.C. 5:31-4.1(c) regarding the approval and payment of claims which requires the "governing body (of the Authority) shall approve or disapprove all claims in accordance with Regulations adopted by the Authority;" and

**WHEREAS**, such claims and the expenditures thereto for the month of December 2012, are contained in the Financial Report submitted hereto for approval by the Board of Commissioners.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Commissioners of the Atlantic County Improvement Authority, that the expenditures contained in the Financial Report for the month of December 2012, are approved pursuant to N.J.A.C. 5:31-4.1(c).

  
\_\_\_\_\_  
Roy M. Foster, Chairperson

  
\_\_\_\_\_  
Robert J. Tarby, Sr., Asst. Secretary

**ADOPTED: February 6, 2013**

**ATLANTIC COUNTY IMPROVEMENT AUTHORITY**

I, \_\_\_\_\_, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 6th day of February 2013.

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY  
APPROVING THE AMENDED 2012 ACIA ANNUAL BUDGET**

**WHEREAS**, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

**WHEREAS**, the Authority is subject to rules and regulations promulgated by the State of New Jersey Local Finance Board, namely N.J.A.C. 5:31 et seq. pursuant to N.J.S.A. 40A:5A-10 and 15; and

**WHEREAS**, such rules and regulations, specifically N.J.A.C. 5:31-2.8.(b) state:

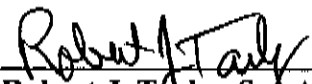
"All amendments to the budget shall be approved and adopted by resolution of the Authority, passed by not less than a majority of the full membership"; and

**WHEREAS**, since the 2012 budget was adopted by the Board of Commissioners on December 7, 2011, there are changes as shown below:

ITEM	Adopted Budget Dec 7, 2011	Amended Budget February 6, 2013
Administrative Fees and Other Income	\$1,656,955	\$1,232,998
Interest and Investment Income	\$2,426	\$1,165
	\$1,659,381	\$1,234,163
Salaries and Other Payroll Expenses	\$933,907	\$880,027
Employee Benefits	\$323,007	\$266,200
Other Expenses	\$401,953	\$265,023
	\$1,658,867	\$1,411,250
Less: Surplus Utilized		\$177,087
Income	\$514	
	\$1,659,381	\$1,234,163

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Commissioners of the Atlantic County Improvement Authority that the annual amended budget for the year 2012, with the changes stated above, with total revenues of \$1,234,163 and total expenses of \$1,411,250, and utilizing \$177,087 of surplus is hereby approved.

  
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Roy M. Foster, Chairperson

  
\_\_\_\_\_  
Robert J. Tarby, Sr. Asst. Secretary

**ADOPTED: February 6, 2013**

**ATLANTIC COUNTY IMPROVEMENT AUTHORITY**

I, \_\_\_\_\_, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 6th day of February 2013.

\_\_\_\_\_  
John C. Lamey, Jr., Assistant Secretary

**RESOLUTION OF THE ATLANTIC  
COUNTY IMPROVEMENT AUTHORITY  
APPROVAL OF DEPOSITORIES**

**WHEREAS**, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

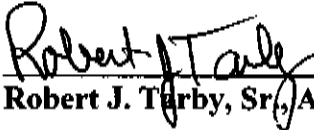
**WHEREAS**, the Authority is subject to rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, Local Finance Board and specifically N.J.A.C. 5:31 et seq. pursuant to N.J.S.A. 40A: 5A-10 and 15; and

**WHEREAS**, N.J.A.C. 5:31-3.1 provides, inter alia, "the governing body shall, by resolution passed by not less than a majority of the full membership, adopt a cash management plan which shall include the designation of a depository, the State of New Jersey Cash Management Fund or a public depository or depositories...."; and

**WHEREAS**, to conform with such rules and regulations, the Authority wishes to designate (1) State of New Jersey Cash Management Fund, (2) First National Bank of Absecon, (3) Bank of New York Mellon, (4) Cape Savings Bank, (5) Capital Bank of New Jersey, (6) TD Bank, (7) Wells Fargo & Company, (8) Bank of America, (9) Fox Chase Bank, (10) Ocean City Home Bank, (11) PNC Bank, (12) Sovereign Bank, (13) Sun National Bank, (14) Crown Bank, (15) NJ/ARM, (16) Parke Bank, (17) Fulton Bank, (18) Hudson City Savings Bank, and (19) Susquehanna Bank as such depositories.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Commissioners of the Atlantic County Improvement Authority, that the staff can deposit the Authority's administrative funds in State of New Jersey Cash Management Fund, First National Bank of Absecon, Bank of New York Mellon, Cape Savings Bank, Capital Bank of New Jersey, TD Bank, Wells Fargo & Company, Bank of America, Fox Chase Bank, Ocean City Home Bank, PNC Bank, Sovereign Bank, Sun National Bank, Crown Bank, NJ/ARM, Parke Bank, Fulton Bank, Hudson City Savings Bank, and Susquehanna Bank as directed by the rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, Local Finance Board.

  
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Roy M. Foster, Chairperson

  
\_\_\_\_\_  
Robert J. Tarby, Sr., Asst. Secretary

**ADOPTED:** February 6, 2013

**ATLANTIC COUNTY IMPROVEMENT AUTHORITY**

I, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 6<sup>th</sup> day of February 2013.

**RESOLUTION OF THE ATLANTIC  
COUNTY IMPROVEMENT AUTHORITY  
APPROVAL OF ELIGIBLE INVESTMENTS**

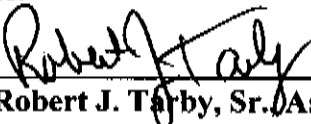
**WHEREAS**, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

**WHEREAS**, the Authority wishes to authorize the staff to make Eligible Investments of its various Bond Funds in accordance with its various Bond Indentures with the depositories and others.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Commissioners of the Atlantic County Improvement Authority that the staff can make Eligible Investments of its various Bond Funds consisting of:

- U.S. Government Obligations;
  - U.S. Agency Obligations;
  - New Jersey Cash Management Account, NJ/ARM, and NJ/TERM;
  - Funds administered by our Trustees that consist solely of U.S. Government and Agency obligations and Repurchase Agreements;
  - Funds administered by our Trustees that consist of tax-exempt bonds;
  - Deposits backed by FDIC;
  - Deposits in First National Bank of Absecon, Bank of New York Mellon, Cape Savings Bank, Capital Bank of New Jersey, TD Bank, Bank of America, Ocean City Home Bank, PNC Bank, Sovereign Bank, Sun National Bank, Susquehanna Bank, Crown Bank, Fox Chase Bank, Fulton Bank, Hudson City Savings Bank, Parke Bank, and Wells Fargo & Company
- in accordance with its various Bond Indentures.

  
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Roy M. Foster, Chairperson

  
\_\_\_\_\_  
Robert J. Tarby, Sr., Asst. Secretary

**ADOPTED:** February 6, 2013

**ATLANTIC COUNTY IMPROVEMENT AUTHORITY**

I, \_\_\_\_\_, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 6<sup>th</sup> day of February, 2013.

**RESOLUTION OF THE ATLANTIC  
COUNTY IMPROVEMENT AUTHORITY  
CHECK SIGNER AUTHORIZATION**

**WHEREAS**, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

**WHEREAS**, the Authority is subject to N.J.A.C. 5:31-4.1 and 5:31-4.2 relating to "Approval and Payment of Claims" and "Signatures on Checks"; and

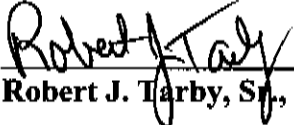
**WHEREAS**, these sections provide, inter alia, that payments of Authority moneys and claims "shall be by check drawn on the Authority, signed by the governing body chairperson or other chief executive officer and the secretary and countersigned by such other officer or official as designated by resolution"; and

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Commissioners of the Atlantic County Improvement Authority, that:

- 1) Roy M. Foster, as Chairperson; and Edwin G. Blake, as Secretary, are empowered to sign checks for the Authority;
- 2) John C. Lamey, Jr., as Executive Director, may sign checks in Chairperson's absence and alternatively but not simultaneously, as Assistant Secretary, sign checks in Secretary's absence as Secretary;
- 3) Jerome Cormier, as Director of Projects; and Joseph Giraldo, as Program Administrator, may countersign such checks as an "official".

The signatures of Chairperson and Secretary may be signed by facsimile signature.

  
\_\_\_\_\_  
Roy M. Foster, Chairperson

  
\_\_\_\_\_  
Robert J. Tarby, Sr., Asst. Secretary

**ADOPTED: February 6, 2013**

**ATLANTIC COUNTY IMPROVEMENT AUTHORITY**

I, \_\_\_\_\_, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 6<sup>th</sup> day of February, 2013.

**RESOLUTION OF THE  
ATLANTIC COUNTY IMPROVEMENT AUTHORITY  
ANNUAL SCHEDULE OF MEETINGS  
2013 - 2014**

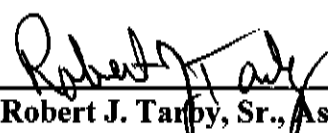
**WHEREAS**, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

**WHEREAS**, N.J.S.A. 10:14-18 of the Open Public Meetings Act requires the adoption and publication of a schedule of regular meetings.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Commissioners of the Atlantic County Improvement Authority that the attached schedule of regular meeting dates of the Atlantic County Improvement Authority is hereby adopted and the Secretary of the Board is directed to cause notice of said meetings, as approved in the Open Public Meetings Act of New Jersey, to be published in the Press of Atlantic City newspaper which is hereby designated by the Board of Commissioners to receive such notice because they have the greatest likelihood of informing the public, within the County of Atlantic, of such meetings.

**AND BE IT FURTHER RESOLVED** that the Secretary of the Board is hereby directed to comply with all the terms and conditions of the aforesaid Open Public Meetings Act, P.L. c.1973.

  
\_\_\_\_\_  
Roy M. Foster, Chairperson

  
\_\_\_\_\_  
Robert J. Tarby, Sr., Asst. Secretary

**ADOPTED: February 6, 2013**

**ATLANTIC COUNTY IMPROVEMENT AUTHORITY**

I, \_\_\_\_\_, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 6<sup>th</sup> day of February, 2013.

**NOTICE**

Pursuant to the Open Public Meetings Law: N.J.S.A. 10:4-6 et seq. the following is a schedule of the meetings to be held by the

**ATLANTIC COUNTY IMPROVEMENT AUTHORITY**

**MARCH 2013 TO FEBRUARY 2014**

Meetings will be held the **first or second Wednesday** of each month as follows:

**Time:** 4:00 P.M.

**Location:** Mays Landing Office  
5909 Main Street, 2<sup>nd</sup> Floor  
Mays Landing, New Jersey 08330

**Dates:**

March 6, 2013

April 3, 2013

May 1, 2013

June 5, 2013

July 10, 2013(2<sup>nd</sup> Weds)

August 7, 2013

September 4, 2013

October 2, 2013

November 6, 2013

December 4, 2013

January 8, 2014 (2<sup>nd</sup> Weds)

February 5, 2014

In order to encourage full participation in the meetings, please submit requests for the accommodation of the disabled to the Executive Director of the Atlantic County Improvement Authority, one week prior to the meeting date.



**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY  
AUTHORIZING A CONSULTING SERVICES CONTRACT FOR COMMUNITY DEVELOPMENT  
BLOCK GRANT AND HOME INVESTMENT PARTNERSHIP PROGRAMS**

**WHEREAS**, the Atlantic County Improvement Authority, hereafter the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

**WHEREAS**, pursuant to N.J.S.A. 40:37-A-54(I) the Authority is empowered to provide "public facilities" and pursuant to 40:37-A-54(1) provide financial and/or technical assistance for low and moderate income housing in Atlantic County and;

**WHEREAS**, by Resolution adopted at the October 3, 2012 meeting, the Authority Board of Commissioners have authorized the execution of a contract with Atlantic County to provide a service to them for to administer their 2012 CDBG and HOME Grant funds from September 1, 2012 through August 31, 2019 for which services the County will reimburse the Authority \$1,515,571.00; and

**WHEREAS**, the Office of Community Development prepared and issued an RFP for Consultant Services for the period of March 1, 2012 to February 28, 2013 with the option to renew for two successive periods, and on January 23, 2012 received five responses to that RFP; and

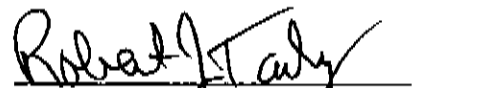
**WHEREAS**; by Resolution adopted at the February 1, 2012 meeting, the Authority Board of Commissioners authorized the execution of a contract with Mullin & Lonergan Associates, for the period of March 1, 2012 to February 28, 2013 for an amount not to exceed \$35,300.00., and

**WHEREAS**, the Authority's Office of Community Development has determined that it requires the services of a consultant to assist it implement 2013 HOME Grant and the 2013 CDBG Entitlement Grant and recommended that the Authority exercise the option to renew with Mullin & Lonergan; and

**WHEREAS**, such services are classified as Extraordinary Unspecifiable Services pursuant to N.J.S.A. 40:11—5(I)(a)(ii) and as such is exempt from the New Jersey Local Public Contracts Law; and

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is hereby authorized to renew the agreement with Mullin & Lonergan Associates, as Consultant for the 2013 HOME Consortium Program and the 2013 Community Development Block Program in accordance with their proposal for an amount not to exceed \$35,300.00.

  
Roy M. Foster, Chairperson

  
Robert J. Tardy, Sr., Asst. Secretary

ADOPTED: February 6, 2013

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, \_\_\_\_\_, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 6th day of February, 2013.

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY  
TO APPLY TO THE LOCAL FINANCE BOARD FOR  
ATLANTIC CITY LUXURY TAX DEVELOPMENT FUNDS  
FOR A HOUSING REHABILITATION PROGRAM TO BE IMPLEMENTED BY HABITAT  
FOR HUMANITY TO ASSIST VICTIMS OF HURRICANE SANDY**

**WHEREAS**, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

**WHEREAS**, the Authority desires to make an application to the Local Finance Board for its approval to utilize Atlantic City Luxury Tax Funds in the amount of \$560,000 to fund an Atlantic City Housing Rehabilitation Program to be implemented by Habitat for Humanity to assist low and moderate income Atlantic City Homeowners who were impacted by Hurricane Sandy; and

**WHEREAS**, the \$560,000 will consist of a request to redirect the \$410,492 remaining from the amount previously allocated to the Habitat for Humanity's Homebuyer Program and a request to utilize an additional \$149,508 in new Development Funds, and.

**WHEREAS**, the rehabilitation program will help property owners help themselves by providing them with financial and technical assistance in making repairs to their homes that were incurred as a result damages sustained in Hurricane; and

**WHEREAS**, the Authority believes that:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the local unit or units;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units;

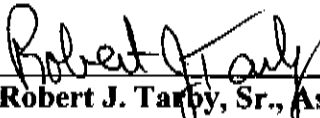
**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Commissioners of the Atlantic County Improvement Authority that:

Section 1. An application to the Local Finance Board is hereby approved, and the Authority's staff is hereby authorized to prepare such application and to represent the Authority in matters pertaining thereto.

Section 2. The Secretary or Assistant Secretary of the Authority is hereby directed to prepare and file a copy of this resolution with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

  
\_\_\_\_\_  
Roy M. Foster, Chairperson

  
\_\_\_\_\_  
Robert J. Tarby, Sr., Asst. Secretary

**ADOPTED: February 6, 2013**

**ATLANTIC COUNTY IMPROVEMENT AUTHORITY**

I, \_\_\_\_\_, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 6th day of February 2013.

\_\_\_\_\_  
Executive Director