

**RESOLUTION APPROVING THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
ANNUAL BUDGET FOR FISCAL YEAR JANUARY 1, 2017 to DECEMBER 31, 2017**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, the Annual Budget for the Atlantic County Improvement Authority for the fiscal year beginning January 1, 2017 and ending December 31, 2017 has been presented before the Board of Commissioners of the Atlantic County Improvement Authority at its open public meeting of October 26, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of 2,979,416 and total Appropriations including any Accumulated Deficit if any of \$2,916,318.00 and Total Unrestricted Net Position utilized of \$0.00; and


WHEREAS, the Authority does not have a Capital Budget pursuant to N.J.A.C. 5:31-2.2(c); and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, at an open public meeting held on October 26, 2016 that the Annual Budget including all related Schedules of the Atlantic County Improvement Authority for the fiscal year beginning January 1, 2017 and ending December 31, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease agreements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the Board of Commissioners of the Atlantic County Improvement Authority will consider the Annual Budget for adoption after approval, of the Annual Budget, by the Division of Local Government Services on December 8, 2016.



Roy M. Foster, Chair



Edwin G. Blake, Secretary

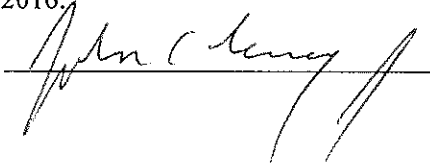
ADOPTED: October 26th, 2016

RECORDED VOTE

MEMBER	AYE	NAY	ABSTAIN	ABSENT
Roy M. Foster, Chairperson	✓			
Robert J. Tarby, Sr., Vice Chair	✓			
Neil McPeak, Treasurer	✓			
Edwin G. Blake, Secretary	✓			
Rev. Milton L. Hendricks, Asst. Secretary	✓			
John R. Armstrong, Commissioner	✓			
Robert P. Gross, Commissioner	✓			
Donald A. Guardian, Commissioner				✓
Joseph F. Ingemi, Jr., Commissioner	✓			

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, John C. Lamey, Jr., Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 26th day of October 2016.



Share_AII\RESOLUTIONS\Resolutions\2016\October 26th\Annual Budget

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE TWO SEPARATE
CONTRACTS WITH GASSIS BROTHERS, INC. FOR THE DEMOLITION OF THE
FOLLOWING TWO PROPERTIES
542 N. TRENTON AVENUE, BLOCK 780, LOT 12; AND
711 ½ INDIANA AVENUE, BLOCK 61, LOT 5**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, on January 14th, 2016 the Board of Commissioners authorized an agreement for 2016 to provide Project Management services related to the City-Wide Demolition Program the City of Atlantic City for the purposes of holding contracts and providing program administration and project management services for the City-Wide Demolition Program ("Scope of Services"); and

WHEREAS, on September 18, 2016, the Authority received five responses to its bid request for the demolition of four (4) properties in Atlantic City from five (5) bidders broken down as follows:

	<u>542 N. Trenton Ave.</u>	<u>711 ½ Indiana Ave.</u>	<u>410 N. Ohio Ave.</u>	<u>328. N. Indiana Ave.</u>
Winzinger, Inc	\$73,150	\$54,560	\$58,190	\$51,590
Gassis Bros. Construction	\$46,438	\$44,550	\$48,180	\$47,520
Wild Heart Ind. LLC	\$93,500	\$93,500	\$35,200	\$35,200
Iaconelli Contractor, Inc	\$97,295	\$67,353	NO-Bid	\$42,295
Transformation Enterprises, Inc	\$75,680	\$50,105	\$53,460	\$32,450; and

WHEREAS, the Authority's staff reviewed the responses and found the required bid documentation of the respective low bidders to be in order and recommend awarding accordingly; and

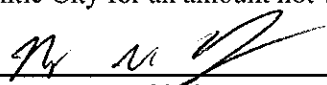
WHEREAS, Gassis Brothers Construction was the lowest responsive bidder on the property located at 542 N. Trenton Ave. for an amount of \$46,838; and

WHEREAS, Gassis Brothers Construction was the lowest responsive bidder on the property located at 711 ½ N. Indiana Ave. for an amount of \$44,550; and

WHEREAS, Gassis Brothers Construction located in Atlantic City, has demonstrated experience in construction services ranging from demolition to new construction; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is authorized to execute an agreement with Gassis Brothers Construction, for the demolition of the property located 542 N. Trenton Avenue, Block 780, Lot 12 in Atlantic City for an amount not-to-exceed \$46,838.00; and

BE IT FURTHER RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is authorized to execute an agreement with Gassis Brothers Construction for the demolition of the property located 711 ½ Indiana Ave, Block 61, Lot 5 in Atlantic City for an amount not-to-exceed \$44,500.00.



Roy M. Foster, Chairperson



Edwin Blake, Secretary

CERTIFICATION OF FUNDS

CONTRACTOR Gassis Brothers, Inc.
PURPOSE Demolition of 711 1/2 Indiana Avenue, Block 61, Lot 5
TERM 14 days from NTP date (TBD)
AMOUNT NTE \$44,500.00
PAYMENT ___ LUMP SUM __X__ PROGRESS ___ PERIODIC (specify-monthly)

II, the Executive Director of the Atlantic County Improvement Authority hereby certify that:

PROJECT FUNDS

- (X) There are funds of \$44,500.00 for payment on the above contract/change order from the following projects:
Atlantic City Demolition Project.

ADMINISTRATIVE FUNDS

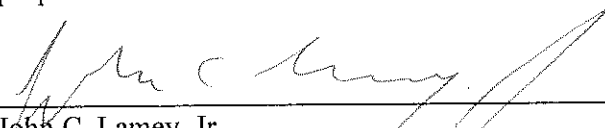
- () There are currently available appropriated funds in the Administrative Budget for payment on the above contract/change order from/to in the amount of \$
- () There is currently available appropriated funds in the ___ temporary budget for payment on the above contract/change order from _____ to _____, _____ as noted above.

Payment for the balance of the contract from _____ to _____, ___ is contingent upon the appropriation and encumbrance of sufficient funds in the final budget for _____. Upon adoption of the final budget, supplementary certifications of funds shall be filed with the Assistant Secretary as required by law.

- () Payment on the above contract in the amount of \$ _____ which will be payable during a future fiscal year(s) is contingent upon appropriation and encumbrance of sufficient funds in the temporary and final budgets for _____. Upon adoption of the temporary and final budgets for _____ supplementary certification of funds shall be filed with the Assistant Secretary as required by law.

ALL FUNDS

- () The reduction of the above contract has been unencumbered and made available for expenditure for other purposes.



John C. Lamey, Jr.
Executive Director
Board Meeting of October 26, 2016

10/26/16
Date

CERTIFICATION OF FUNDS

CONTRACTOR Gassis Brothers, Inc.
PURPOSE Demolition of 542 N. Trenton Avenue, Block 780, Lot 12
TERM 14 days from NTP date (TBD)
AMOUNT NTE \$46,838.00
PAYMENT ___ LUMP SUM X PROGRESS ___ PERIODIC (specify-monthly)

II, the Executive Director of the Atlantic County Improvement Authority hereby certify that:

PROJECT FUNDS

- (X) There are funds of \$46,838.00 for payment on the above contract/change order from the following projects: Atlantic City Demolition Project.

ADMINISTRATIVE FUNDS

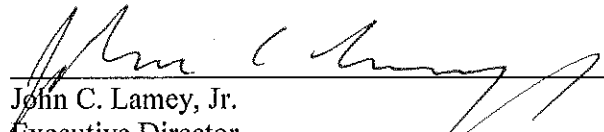
- () There are currently available appropriated funds in the Administrative Budget for payment on the above contract/change order from/to in the amount of \$
- () There is currently available appropriated funds in the ___ temporary budget for payment on the above contract/change order from _____ to _____, _____ as noted above.

Payment for the balance of the contract from _____ to _____, _____ is contingent upon the appropriation and encumbrance of sufficient funds in the final budget for _____. Upon adoption of the final budget, supplementary certifications of funds shall be filed with the Assistant Secretary as required by law.

- () Payment on the above contract in the amount of \$ _____ which will be payable during a future fiscal year(s) is contingent upon appropriation and encumbrance of sufficient funds in the temporary and final budgets for _____. Upon adoption of the temporary and final budgets for _____ supplementary certification of funds shall be filed with the Assistant Secretary as required by law.

ALL FUNDS

- () The reduction of the above contract has been unencumbered and made available for expenditure for other purposes.



John C. Lamey, Jr.
Executive Director
Board Meeting of October 26, 2016

10/26/16
Date

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A CONTRACT WITH
TRANSFORMATION ENTERPRISES, INC. FOR THE DEMOLITION OF
328 N. INDIANA AVENUE, BLOCK 469, LOT 6 IN ATLANTIC CITY**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, on January 14th, 2016 the Board of Commissioners authorized an agreement for 2016 to provide Project Management services related to the City-Wide Demolition Program the City of Atlantic City for the purposes of holding contracts and providing program administration and project management services for the City-Wide Demolition Program ("Scope of Services"); and

WHEREAS, on September 18, 2016, the Authority received five responses to its bid request for the demolition of four (4) properties in Atlantic City from five (5) bidders broken down as follows:

	<u>542 N. Trenton Ave.</u>	<u>711 ½ Indiana Ave.</u>	<u>410 N. Ohio Ave.</u>	<u>328. N. Indiana Ave.</u>
Winzinger, Inc	\$73,150	\$54,560	\$58,190	\$51,590
Gassis Bros. Construction	\$46,438	\$44,550	\$48,180	\$47,520
Wild Heart Ind. LLC	\$93,500	\$93,500	\$35,200	\$35,200
Iaconelli Contractor, Inc	\$97,295	\$67,353	NO-Bid	\$42,295
Transformation Enterprises, Inc	\$75,680	\$50,105	\$53,460	\$32,450; and

WHEREAS, the Authority's staff reviewed the responses and found the required bid documentation of the respective low bidders to be in order and recommend awarding accordingly; and

WHEREAS, Transformation Enterprises, Inc. was the lowest responsive bidder on the property located at 328 N. Indiana Avenue for an amount of \$32,450; and; and

WHEREAS, Transformation Enterprises has a long history of satisfactory work experience with the Authority.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is authorized to execute an agreement with Transformation Enterprises, Inc, for the demolition of the property located 328 N. Indiana Avenue, Block 469, Lot 6 in Atlantic City for an amount not-to-exceed \$32,450.00.



Roy M. Foster, Chairperson



Edwin Blake, Secretary

ADOPTED: October 26th, 2016

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 26th day of October, 2016.

CERTIFICATION OF FUNDS

CONTRACTOR Transformation, Inc.
PURPOSE Demolition of 328 N. Indiana Avenue, Block 496, Lot 6
TERM 14 days from NTP date (TBD)
AMOUNT NTE \$32,450.00
PAYMENT LUMP SUM X PROGRESS PERIODIC (specify-monthly)

II, the Executive Director of the Atlantic County Improvement Authority hereby certify that:

PROJECT FUNDS

(X) There are funds of \$32,450.00 for payment on the above contract/change order from the following projects: Atlantic City Demolition Project.

ADMINISTRATIVE FUNDS

- () There are currently available appropriated funds in the Administrative Budget for payment on the above contract/change order from/to in the amount of \$
() There is currently available appropriated funds in the temporary budget for payment on the above contract/change order from to , as noted above.

Payment for the balance of the contract from to , is contingent upon the appropriation and encumbrance of sufficient funds in the final budget for . Upon adoption of the final budget, supplementary certifications of funds shall be filed with the Assistant Secretary as required by law.

- () Payment on the above contract in the amount of \$ which will be payable during a future fiscal year(s) is contingent upon appropriation and encumbrance of sufficient funds in the temporary and final budgets for . Upon adoption of the temporary and final budgets for supplementary certification of funds shall be filed with the Assistant Secretary as required by law.

ALL FUNDS

- () The reduction of the above contract has been unencumbered and made available for expenditure for other purposes.

John C. Lamey, Jr.
Executive Director
Board Meeting of October 26, 2016

10/26/16
Date

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A CONTRACT WITH
WILD HEART INDUSTRIES FOR THE DEMOLITION OF
410 N. OHIO AVENUE, BLOCK 498, LOT 2 IN ATLANTIC CITY**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, on January 14th, 2016 the Board of Commissioners authorized an agreement for 2016 to provide Project Management services related to the City-Wide Demolition Program the City of Atlantic City for the purposes of holding contracts and providing program administration and project management services for the City-Wide Demolition Program ("Scope of Services"); and

WHEREAS, on September 18, 2016, the Authority received five responses to its bid request for the demolition of four (4) properties in Atlantic City from five (5) bidders broken down as follows:


	<u>542 N. Trenton Ave.</u>	<u>711 ½ Indiana Ave.</u>	<u>410 N. Ohio Ave.</u>	<u>328. N. Indiana Ave.</u>
Winzinger, Inc	\$73,150	\$54,560	\$58,190	\$51,590
Gassis Bros. Construction	\$46,438	\$44,550	\$48,180	\$47,520
Wild Heart Ind. LLC	\$93,500	\$93,500	\$35,200	\$35,200
Iaconelli Contractor, Inc	\$97,295	\$67,353	NO-Bid	\$42,295
Transformation Enterprises, Inc	\$75,680	\$50,105	\$53,460	\$32,450; and

WHEREAS, the Authority's staff reviewed the responses and found the required bid documentation of the respective low bidders to be in order and recommend awarding accordingly; and

WHEREAS, Wild Heart Industries, LLC of Hillsborough, NJ was the lowest responsive bidder on the property located at 410 N. Ohio Avenue for an amount of \$35,250; and

WHEREAS, staff evaluated the capabilities and experience of Wild Heart Industries and verified that they have successfully completed over 50 demolitions in New Jersey and New York and recommends award to them.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is authorized to execute an agreement with Transformation Enterprises, Inc, for the demolition of the property located 410 N. Ohio Avenue, Block 498, Lot 2 in Atlantic City for an amount not-to-exceed \$35,200.00.



Roy M. Foster, Chairperson



Edwin Blake, Secretary

ADOPTED: October 26th, 2016

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 26th day of October, 2016.

ADOPTED: October 26th, 2016

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 26th day of October, 2016.

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CERTIFICATION OF FUNDS

CONTRACTOR Wild Heart Industries, Inc.
PURPOSE Demolition of 410 N. Ohio Avenue, Block 498, Lot 2
TERM 14 days from NTP date (TBD)
AMOUNT NTE \$35,200.00
PAYMENT LUMP SUM X PROGRESS PERIODIC (specify-monthly)

II, the Executive Director of the Atlantic County Improvement Authority hereby certify that:

PROJECT FUNDS

- (X) There are funds of \$35,200.00 for payment on the above contract/change order from the following projects:
Atlantic City Demolition Project.

ADMINISTRATIVE FUNDS


- () There are currently available appropriated funds in the Administrative Budget for payment on the above contract/change order from/to in the amount of \$
- () There is currently available appropriated funds in the temporary budget for payment on the above contract/change order from to , as noted above.

Payment for the balance of the contract from to , is contingent upon the appropriation and encumbrance of sufficient funds in the final budget for . Upon adoption of the final budget, supplementary certifications of funds shall be filed with the Assistant Secretary as required by law.

- () Payment on the above contract in the amount of \$ which will be payable during a future fiscal year(s) is contingent upon appropriation and encumbrance of sufficient funds in the temporary and final budgets for . Upon adoption of the temporary and final budgets for supplementary certification of funds shall be filed with the Assistant Secretary as required by law.

ALL FUNDS

- () The reduction of the above contract has been unencumbered and made available for expenditure for other purposes.



John C. Lamey, Jr.
Executive Director
Board Meeting of October 26, 2016

10/26/16
Date

**RESOLUTION OF THE ATLANTIC COUNTY
IMPROVEMENT AUTHORITY AMENDING A PRIOR
RESOLUTION AUTHORIZING THE EXECUTIVE
DIRECTOR TO NEGOTIATE AND EXECUTE AN
AGREEMENT WITH THE ATLANTIC COUNTY
ECONOMIC ALLIANCE (ACEA) FOR THE PURPOSES OF
PROVIDING FUNDING FOR ECONOMIC DEVELOPMENT
SERVICES AND AUGMENT STAFF TO ACCOMMODATE
THE INITIATIVE**

WHEREAS, the Atlantic County Improvement Authority (hereinafter referred to as the "Authority") is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic (hereinafter referred to as "County"), established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, pursuant to N.J.S.A. 40:37A-54, the Authority is empowered to undertake the necessary measures in the planning, initiating and carrying out redevelopment projects for the elimination, and for the prevention of the development or spread of blighted, deteriorated or deteriorating areas; and to provide assistance and take such other measures so as to provide decent, safe and sanitary dwelling units for persons of low and moderate income residents; to improve, further, and promote the tourist industries and recreational attractiveness of the County through the planning, acquisition, construction, improvement, management and operation of facilities for the recreation and entertainment of the public; and to promote the overall economic development and redevelopment of the area which it serves; and

WHEREAS, the Authority has previously engaged the services of AngelouEconomics in order to conduct a comprehensive economic study of the region which the Authority serves and to put forth recommendations for the economic development of said region; and

WHEREAS, in a report dated September 25, 2015, AngelouEconomics put forth a number of recommendation for the economic development of the region including the formation of Regional Economic Development Corporation so as to aggressively market and recruit new industries and business to the region; and

WHEREAS, pursuant to said recommendation the Atlantic County Economic Alliance, Inc., (ACEA) has been established so as to attract targeted industries, to establish regional economic development cooperation, to seek industry diversification and to foster a strong entrepreneurial system; and

WHEREAS, the Atlantic County Utilities Authority (hereinafter referred to as the "ACUA") has adopted Resolution 15-9-175 which authorizes a Memorandum of Understanding with the County to provide funding pursuant to N.J.S.A. 40A:5A-12.1 and to contribute to the County for a five year period the sum of Five Hundred Thousand Dollars (\$500,000) annually,

commencing in 2016, for the purpose of funding the necessary economic development services and projects; and

WHEREAS, by Resolution adopted on December 10, 2015, the Board of Commissioners of the Atlantic County Improvement Authority authorized the Executive Director to Negotiate and Execute a Memorandum of Understanding with the County of Atlantic to receive, distribute and administer the aforesaid funds in accordance with said Memorandum of Understanding; and

WHEREAS, by resolution adopted January 14th, 2016 the Board of Commissioners of the Atlantic County Improvement Authority authorized the Executive Director to negotiate and enter into a Memorandum of Understanding with the ACEA whereby the Authority shall distribute and administer funds in the amount of Five Hundred Thousand Dollars (\$500,000) annually, in installments commencing in 2016, for a period of five (5) years for the purpose of funding the necessary economic development services and projects; and

WHEREAS, attempts to attract an Executive Director with the requisite capability and experience to lead the organization toward accomplishing the objectives have been unsuccessful to date due to numerous factors related to the start-up organization; and

WHEREAS, the County and the Authority are committed to ensuring the success of the organization and proposed that the Authority enter into agreement with the ACEA to provide the necessary economic development services to get the corporation established and meet the objectives of the ACEA Board related to Marketing, Business Attraction and overall Economic Development; and

WHEREAS, in order to facilitate the foregoing it is necessary that the Authority provide its Economic Development Director to serve as Acting Director of the Alliance, hire certain other employees with the participation of the ACEA and incur certain administrative costs in the execution of the goals and objectives of the alliance; and

WHEREAS, the agreement will provide that the ACEA will cover all direct costs incurred by the Authority Memorandums of Understanding with the ACEA and the SARTP for the purposes expressly provided for herein and within the Memorandum of Understanding between the Authority and the County of Atlantic; and

WHEREAS, the ACEA is interested in advancing an agreement but will have the option to cancel the agreement with 30 day notice and has agreed that should they in the future decide to move forward independent of the Authority they will offer employment to those new employees hired for the effort; and

WHEREAS, in recognition of the importance of the effort the Authority and County agree that indirect costs incurred will be absorbed by the Authority and reimbursed from the Economic Development fund currently in place; and

WHEREAS, the Authority will need to hire an additional person to handle the Section 108 Loan Program and other Authority functions being handled by the current Economic Development Director.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Atlantic County Improvement Authority as follows:

1. That the Executive Director shall be and is hereby authorized to negotiate and enter into a Memorandum of Understanding with the ACEA to provide certain economic development services in which ACEA will pay the Authority for direct costs incurred in accordance with the approved budget; and

2. That the Executive Director shall be and is hereby authorized to hire the additional employees contemplated in the approved final budget incorporated in the agreement; and

3. That the Board of Commissioners authorize that indirect costs incurred in the execution of the agreement be borne by the Authority to be reimbursed by the Economic Development Fund currently in place with the County; and

4. That the Executive Director shall be and is hereby authorized to hire a loan officer at a salary not to exceed \$60,000.00 for the Section 108 Loan Program and other business assistance efforts outside of the agreement to be paid from the Economic Development fund; and



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: October 26th, 2016

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 26th day of October, 2016.

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
TO ADJOURN TO EXECUTIVE SESSION
FOR THE PURPOSES SET FORTH HEREIN**

WHEREAS, the Atlantic County Improvement Authority (hereinafter referred to as the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority is subject to the requirements of the Open Public Meetings Act (hereinafter referred to as the "Act"), N.J.S.A. 10:4-6 et. seq.; and

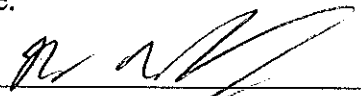
WHEREAS, pursuant to N.J.S.A. 10:4-12 there are certain exceptions to the Act and which provide for closed executive sessions to discuss such matters so exempt.

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Authority that this meeting be adjourned to an executive session to discuss the following matter(s) which is/are exempt from public discussion pursuant to the New Jersey Open Public Meetings Law:

(Choose from the list below, according to the matters to be discussed)

1. A matter which, by express provision of Federal Law or State statute or rule of court shall be rendered **CONFIDENTIAL**.
2. A matter that, the disclosure of constitutes an unwarranted invasion of **INDIVIDUAL PRIVACY**.
3. The **PURCHASE, LEASE OR ACQUISITION OF REAL PROPERTY**
4. Pending or anticipated **LITIGATION AND ATTORNEY – CLIENT PRIVILEGE**
5. **PERSONNEL MATTERS**

BE IT FURTHER RESOLVED that the governing body will reconvene in public session and confirm the results of the executive session if there is a majority consensus for action to be taken at this time.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: October 26, 2016

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 26th day of October 2016.

John C. Lamey, Jr., Executive Director