

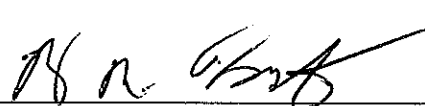
**RESOLUTION OF THE ATLANTIC
COUNTY IMPROVEMENT AUTHORITY
APPROVING THE EXPENDITURES CONTAINED IN THE
FINANCIAL REPORT FOR MARCH 2016**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority is subject to rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, including N.J.A.C. 5:31-4.1(c) regarding the approval and payment of claims which requires the "governing body (of the Authority) shall approve or disapprove all claims in accordance with Regulations adopted by the Authority;" and

WHEREAS, such claims and the expenditures thereto for the month of February 2016, are contained in the Financial Report submitted hereto for approval by the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the expenditures contained in the Financial Report for the month of March 2016, are approved pursuant to N.J.A.C. 5:31-4.1(c).



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: May 11th, 2016

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 11th day of May 2016

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE EXECUTIVE DIRECTOR TO EXTEND THE TERM OF THE
SHARED SERVICES AGREEMENT FOR THE AUTHORITY TO PROVIDE
CERTAIN PROJECT MANAGEMENT AND OTHER SERVICES
TO THE CITY OF BRIGANTINE**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

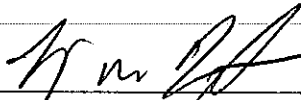
WHEREAS, on May 6th, 2015 the Authority entered into a shared services agreement to provide certain Engineering and other Project Management services to the City of Brigantine on an hourly basis for a one year period for an amount not-to exceed \$56,250;

WHEREAS, through March there remains a balance of approximately \$40,000.00 in the contract; and

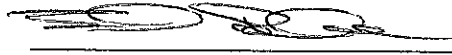
WHEREAS, the arrangement has been beneficial to both the Authority and the City and both entities wish to extend the term for an additional year; and

WHEREAS, this contract is classified as services provided between governmental agencies pursuant to N.J.S.A. 40A:11-5(2) and as such is exempt from the public bidding requirements of the New Jersey Local Public Contracts Law; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is authorized to execute an extension to the Shared Services Agreement with the City of Brigantine for an additional year through May 6, 2017.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: May 11th, 2016

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____ Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 11th day of May, 2016.

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO A CONTRACT
FOR CONTINUED TECHNICAL ADVICE AND ASSISTANCE IN THE
IMPLEMENTATION OF ACTIVITIES RELATED TO THE SECTION 108 LOAN
PROGRAM AND RELATED BUSINESS ASSISTANCE ACTIVITIES**

WHEREAS; the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS; the increased competition brought about by the advent of casino gaming in other jurisdictions has had a significant negative impact on the local economy; and

WHEREAS; the negative impact is evidenced by the reduction in employment and discouragement of investment directly in the industry and indirectly in the ancillary industries that support it; and

WHEREAS; in recognition of this the County Executive and Board of Chosen Freeholders have tasked the Authority with the responsibility of taking the leadership role for a coordinated Economic Development and Redevelopment effort for Atlantic County; and

WHEREAS; the Authority desires to stimulate economic and mixed use development in order to create new jobs, expand the tax base and redevelop certain areas of the County; and

WHEREAS; Business Loan Programs have proven to be essential components to advancing a sustained economic development/redevelopment strategies leading to job and ratable creation in other jurisdictions; and

WHEREAS; the County and the City of Atlantic City have determined that the creation of a County-wide Section 108 Loan Program, with rigorous underwriting guidelines, would offer several millions of dollars of low cost loans from the U.S. Department of Housing and Urban Development to businesses and developers throughout the County; and

WHEREAS, Community Initiatives Development Corporation (CIDC) assisted the Authority in the preparation and submission of applications to the US Department of Housing and Urban Development to establish a 108 loan program for Atlantic County and a separate application for Atlantic City; and

WHEREAS, in September of 2015 the Authority received formal notice from the US Department of Housing and Urban Development of approval of the applications; and

WHEREAS, the Authority has benefitted substantially in implementing the programs by taking advantage of the expertise and experience of CIDC in advising and assisting in developing the process in an efficient and objective manner; and

WHEREAS, CIDC has provided oversight and assistance in underwriting and the loan Review Process for several section 108 Loans; and

WHEREAS, staff desires to continue to engage CIDC for this purpose based on their demonstrated expertise and capabilities; and

WHEREAS; the Authority could also benefit from CIDC's demonstrated expertise and experience in identifying and arranging financing from other sources for Economic Development projects, and;

WHEREAS, such services are classified as Professional Services pursuant to N.J.S.A. 40A11-5(1)(a)(i) and as such are exempt from the public bidding requirements of the New Jersey Local Public Contracts Law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is authorized to execute a Contract with Community Initiatives Development Corporation to render certain technical advice and assistance with the County and City 108 Program and other technical services for a one year period for a fee not to exceed \$60,000.00.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: May 11th, 2016

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 11th day of May, 2016
