

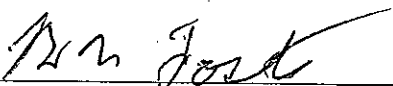
**RESOLUTION OF THE ATLANTIC
COUNTY IMPROVEMENT AUTHORITY
APPROVING THE EXPENDITURES CONTAINED IN THE
FINANCIAL REPORT FOR AUGUST 2014**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

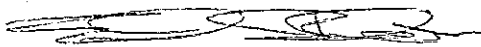
WHEREAS, the Authority is subject to rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, including N.J.A.C. 5:31-4.1(c) regarding the approval and payment of claims which requires the "governing body (of the Authority) shall approve or disapprove all claims in accordance with Regulations adopted by the Authority;" and

WHEREAS, such claims and the expenditures thereto for the month of August 2014, are contained in the Financial Report submitted hereto for approval by the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, that the expenditures contained in the Financial Report for the month of August 2014, are approved pursuant to N.J.A.C. 5:31-4.1(c).



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: October 29, 2014

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 29th day of October 2014.

**RESOLUTION APPROVING THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
ANNUAL BUDGET FOR FISCAL YEAR JANUARY 1, 2015 to DECEMBER 31, 2015**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, the Annual Budget for the Atlantic County Improvement Authority for the fiscal year beginning January 1, 2015 and ending December 31, 2015 has been presented before the Board of Commissioners of the Atlantic County Improvement Authority at its open public meeting of October 29, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,558,691.90 and total Appropriations including any Accumulated Deficit if any of \$2,546,241.21 and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Authority does not have a Capital Budget pursuant to N.J.A.C. 5:31-2.2(c); and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements.

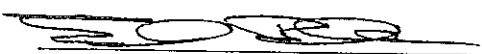
NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, at an open public meeting held on October 29, 2014 that the Annual Budget including all related Schedules of the Atlantic County Improvement Authority for the fiscal year beginning January 1, 2015 and ending December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease agreements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the Board of Commissioners of the Atlantic County Improvement Authority will consider the Annual Budget for adoption after approval, of the Annual Budget, by the Division of Local Government Services on December 3, 2014.



Roy M. Foster, Chair



Edwin G. Blake, Secretary

ADOPTED: October 29, 2014

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO A SHARED SERVICE
AGREEMENT WITH ATLANTIC COUNTY TO ADMINISTER THE
COMMUNITY DEVELOPMENT BLOCK GRANT ENTITLEMENT GRANT AND
THE HOME INVESTMENT PARTNERSHIP PROGRAM**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, pursuant to N.J.S.A. 40:37A-54 (a) the Atlantic County Improvement Authority is empowered to provide public facilities for use by any municipality in the County; and

WHEREAS, pursuant to N.J.S.A. 40:37A-54 (j) the Atlantic County Improvement Authority is empowered to provide financial and/or technical assistance for the rehabilitation of low and moderate income housing in Atlantic County; and

WHEREAS, the County of Atlantic, hereafter the "County," was awarded and will enter into a grant agreement with the U. S. Department of Housing and Urban Development (HUD) for an allocation of \$1,048,743.00 in FY 2014 Community Development Block Grant (CDBG) funds; and

WHEREAS, the County was awarded and will enter into a grant agreement with HUD for an allocation of \$451,181.00 in FY 2014 HOME Investment Partnership Program funds (HOME); and

WHEREAS, the County desires to enter into an agreement with the Authority for the Authority to assume responsibility for implementing both the County's CDBG and HOME Programs by administering the program as they have each year since 2001; and

WHEREAS, the Authority likewise desires to enter into an agreement with the County to administer their 2014 CDBG and HOME Grant funds from September 1, 2013 through August 31, 2022 for which services the County will reimburse the Authority \$1,499,924.00; and

WHEREAS, the County has approved the funding levels and eligible fundable projects identified in the FY 2014 Annual Action Plan as listed in the attached summary and as adopted by Resolution No. 344 on July 1, 2014 and submitted to and approved by HUD; and

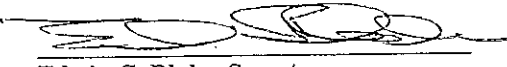
WHEREAS, the Authority's Office of Community Development has the knowledge and training to provide these services; and

WHEREAS, this contract is classified as services provided between governmental agencies pursuant to N.J.S.A. 40A:11-5(2) and as such is exempt from the public bidding requirements of the New Jersey Local Public Contracts Law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is hereby authorized to enter into a contract with Atlantic County effective from September 1, 2014 through August 31, 2023, to administer its 2014 Community Development Block Grant "Entitlement" and HOME Investment Partnership Program for which services Atlantic County will reimburse the Authority in the amount of \$1,499,924.00, contingent upon approval by the Atlantic County Board of Freeholders.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: October 29, 2014

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 29th day of October 2014.

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO CONTRACTS
WITH VARIOUS MUNICIPALITIES TO IMPLEMENT
THE FY 2014 CDBG ENTITLEMENT GRANT PROGRAM**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, Title I of the Federal Housing and Community Development Act of 1974, as amended, provides a program of Community Development Block Grants; and

WHEREAS, certain municipalities have signed Cooperation Agreements with the County pledging their participation in the program; and

WHEREAS, the County has entered into a Grant Agreement with the U.S. Department of Housing and Urban Development, hereafter HUD, for FY 2014 funds based on those Cooperation Agreements under Title I of the Housing and Community Development Act, as amended, for Entitlement Grant for \$1,048,743; and

WHEREAS, the County will enter into a contract with the Authority to administer and oversee the Entitlement Grant and implement portions of it; and

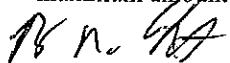
WHEREAS, the County has approved the funding levels and eligible, fundable projects from those participating Municipalities in the FY 2014 Annual Action Plan adopted by Resolution No. 344 on July 1, 2014, and submitted to and approved by HUD as identified in the attached summary sheet; and

WHEREAS, the County, in the future, may adopt amendments to the Action Plan in accordance with their Citizen Participation Plan redirecting the funds allocated in one or more of the participating Municipalities to other eligible projects within that Municipality; and

WHEREAS, it is necessary for the Authority to enter into Contracts with participating Municipalities under which the Municipalities will implement their portion of the Entitlement Grant; and

WHEREAS, these contracts are classified as services provided between governmental agencies pursuant to N.J.S.A.40:A:11-5(2) and as such are exempt from the public bidding requirements of the New Jersey Local Public Contracts Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is hereby authorized to enter into contracts with each of the 20 participating Municipalities to undertake the projects outlined in the 2014 Annual Action Plan, and is authorized to enter into contracts in accordance with those municipalities to undertake projects identified in any subsequent amendments to that plan adopted by Atlantic County as eligible activities under 24 CFR Part 570 Subpart C, and to distribute funds up to the maximum amount identified above, as stipulated in the aforementioned agreement.



Roy M. Foster



Edwin G. Blake, Secretary

ADOPTED: October 29, 2014

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 29th day of October 2014.

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE PROVISION OF FUNDS TO THE SOUTH JERSEY ECONOMIC
DEVELOPMENT DISTRICT**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, The enabling legislation pursuant to NJSA 40:37A-54, the Purposes of Improvement Authorities; and NJSA 40:37A-55 and 55.1, the Powers of Improvement Authorities; allows the County to reap the advantage of the flexibility established under the law regarding the types of projects that improvement Authorities can undertake and the financing options available; and

WHEREAS, the County Executive and Board of Chosen Freeholders have tasked the Authority with the responsibility of taking the leadership role for a coordinated Economic Development and Redevelopment effort for Atlantic County; and

WHEREAS, by resolution adopted on September 17, 2014 the Board of Commissioners of the Atlantic County Improvement Authority authorized an agreement with Atlantic County who will provide \$2,811,718.00 to the Authority to fund certain Economic Development/Redevelopment activities; and

WHEREAS; the County, the Authority and other key stakeholders recognize that the development of the Stockton Aviation Research and Technology Park (SARTP) is a vital component to the Economic Development and Economic Diversification effort being undertaken by the Authority; and

WHEREAS; in order for the SARTP project to proceed the ground lease currently held by the South Jersey Economic Development District (SJEDD) must be transferred to the SARTP; and

WHEREAS; the transfer can not be consummated until certain outstanding financial obligations totaling \$530,673.28 are satisfied as outlined in a letter to the SJEDD from the United States Economic Development Administration (USEDA), dated September 22, 2014.; and

WHEREAS; the County and staff of the Authority have determined that it is prudent to utilize the Economic Development/Redevelopment Funds to satisfy the outstanding obligations and facilitate the development of the SARTP; and

WHEREAS; subsequent to the review of the letter and consultation with the County and member Counties of the district, staff recommends the award an Economic Development Grant to the SJEDD in the amount of \$255,171.28 to reimburse the USED A immediately and in full for the amounts deemed to be due to the USED A in said letter for award No. 01-01-08559; and

WHEREAS; staff further recommends that the Authority provide a loan to the SJEDD in the amount of \$275,502.00 to be deposited immediately in the SJEDD revolving loan fund

account to recapitalize the revolving loan fund deemed to be due in said letter for Award No. 01-39-02808 and 01.39.02808.01 .

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that in order to facilitate the development of the Stockton Aviation Research and Technology Park the Executive Director is hereby authorized to enter into an agreement with the South Jersey Economic Development District to:

1. award an Economic Development Grant to the SJEDD in the amount of \$255,171.28 to reimburse the USEDA immediately and in full for the amounts deemed to be due to the USEDA in said letter for award No. 01-01-08559; and
2. provide a loan to the SJEDD in the amount of \$275,502.00 to be deposited immediately in the SJEDD revolving loan fund account to recapitalize the revolving loan fund deemed to be due in said letter for Award No. 01-39-02808 and 01.39.02808.01 .



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: October 29, 2014

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 29th day of October 2014.
