

MEMORANDUM

**RECEIVED**

Date: April 4, 2014

APR 11 2014

To: John C. Lamey, Jr., Executive Director  
Atlantic County Improvement Authority

**A.C.I.A.**

From: Honorable Dennis Levinson  
Atlantic County Executive

Re: Minutes of the Regular Board Meeting on April 2, 2014

I. The Minutes of the above referenced meeting were submitted pursuant to N.J.S.A. 40:41A-37 et seq., on April 4, 2014.

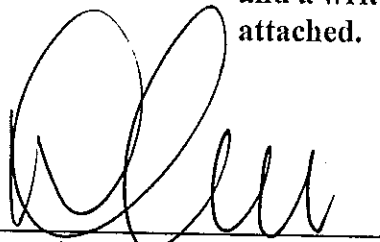
- (a)  by the end of the fifth business day following the meeting.
- (b)  as soon as practicable following the meeting where emergency action has been taken.
- (c)  beyond the statutory period for submission.

II. I hereby return the Minutes of the above referenced meeting to the Authority and to the Board of Freeholders, on the date set forth above, which is:

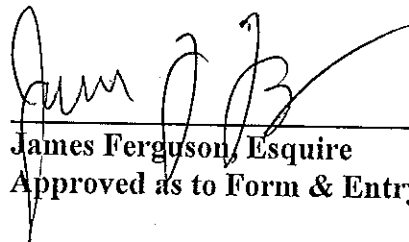
- (a)  within ten days of delivery.
- (b)  within twenty-four (24) hours of delivery where the action taken at the meeting was deemed by the Authority to be in response to an emergency situation.

III. The following action is taken on the Minutes:

- (a)  Approved in all respects.
- (b)  Vetoed in all respects. A written explanation of the reasons for the veto is attached.
- (c)  Approved in part and vetoed in part. The specific items which are vetoed and a written explanation of the reasons for the veto or vetoes is attached.



Dennis Levinson  
Atlantic County Executive



James Ferguson, Esquire  
Approved as to Form & Entry

cc: Jim Ferguson, Atlantic County Counsel

ATTACHMENTS:  Minutes  
 Veto Message



Atlantic County Improvement Authority  
5909 Main Street, 2nd Floor, Mays Landing, N.J. 08330  
Phone: 609-645-5838 Fax: 609-645-5813

John C. Lamey, Jr.  
Executive Director

## MINUTES OF THE BOARD MEETING

April 2<sup>nd</sup>, 2014

THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY  
5909 Main Street, 2<sup>nd</sup> Floor  
Mays Landing, NJ 08330

In accordance with the provisions of the Open Public Meetings Act (N.J.S.A. 10:4-10) the Regular Board Meeting of the Atlantic County Improvement Authority Board of Commissioners was called to order by Chairperson Foster at 4:02 pm in the Conference Room at the Atlantic County Improvement Authority, 5909 Main Street, Mays Landing, NJ 08330.

### COMMISSIONERS IN ATTENDANCE

Roy M. Foster, Chairperson; Joseph Ingemi, Commissioner; Robert Tarby, Sr., Vice Chairperson; Edwin G. Blake, Secretary; Neil McPeak, Treasurer, and Rev. Milton Hendricks, Asst. Secretary attended. Mayor Don Guardian was absent.

### STAFF IN ATTENDANCE

John C. Lamey, Jr., Executive Director; Kimberly Quigley, Administrative Assistant; and Kristin Cullinane, Director of Finance

### OTHERS IN ATTENDANCE

Randy Lafferty, General ACIA Counsel; Bonnie Lindaw, County Treasurer; Bob Allison & Gerry Conaty, Audit Firm – Holman, Frenia, Allison, P.C.

#### I. OPENING STATEMENT AND ROLL CALL

Chairperson Foster read the Notice of Public Meeting and the roll was called.

#### II. MINUTES

##### A. Minutes of the March 12, 2014 Board Meeting

The Board was asked to approve the minutes of the March 12, 2014 Board Meeting.

A motion was made by Mr. Blake to approve the minutes of the March 12, 2014 Board Meeting, seconded by Mr. Ingemi. By a vote of 6-0 the minutes were approved.

### **III. FINANCIAL REPORT**

#### **A. Financial Report from February 2014**

The Board was asked to adopt a resolution approving the Financial Report for February 2014. Ms. Mazzoni presented the report.

A motion was made by Rev. Hendricks to adopt the resolution and seconded by Mr. Tarby. By a vote of 6-0 the resolution was approved.

#### **B. ACIA Annual Audit/ Audit Review Certification**

The Board was asked to certify to the Local Finance Board that they have reviewed the 2013 Audit.

Auditor Jerry Conaty and Robert Allison of Holman, Frenia, Allison, P.C. presented the audit to the finance committee members prior to the meeting. During the Board Meeting they explained based on the audit the issued an unmodified opinion with no findings or concerns. Mr. Allison pointed out that over the last couple of years the authority experienced a reduction in unrestricted net assets. If that trend continues in subsequent it would constitute an on-going concern. Mr. Conaty commended staff for their cooperation and timely responses to requests for information during the Audit. Mr. Conaty asked if there were any specific questions. There were none.

A motion was made by Mr. Ingemi to adopt the resolution and seconded by Rev. Hendricks. By a vote of 6-0 the resolution was approved.

### **IV. EXECUTIVE DIRECTOR'S REPORT**

#### **A. AUTHORITY UPDATE**

Executive Director Lamey provided the Board with a brief update on projects the Authority is currently working on. He also informed the board of future project prospects.

#### **B. CONTRACTS AWARDED- Authorized by Executive Director**

There were no contracts authorized by the Executive Director for an amount under the public bidding threshold (\$17,500) as established pursuant to P.L. 1985 Chapter 469.

### **V. RESOLUTIONS**

#### **A. Lease Agreement with the City of Atlantic City- Boardwalk Signage**

The Board was asked to authorize the Executive Director to negotiate and execute a lease agreement with Atlantic City for certain locations to be designated on the Atlantic

City Boardwalk for the Authority to provide signage, lighting and security, and serve as the construction manager.

Chairman Foster explained to the board that the lease will authorize the Authority to sublease, subject to the approval of the City, to a private firm. As contemplated the Authority would sub-lease the locations to a private firm who would provide and install a state of the art digital signage network. The Authority would also serve as project manager for the implementation of the project. Chairman Foster further explained that digital signage networks have the ability to provide digital advertising, targeted messaging, public service announcements, lighting, and concealed surveillance cameras. He also said that there is potential to generate a substantial amount of excess advertising revenue.

A motion was made by Mr. Blake to adopt the resolution and seconded by Rev. Hendricks. By a vote of 6-0 the resolution was approved.

**VI. EXECUTIVE SESSION**

The Board did not require an executive session.

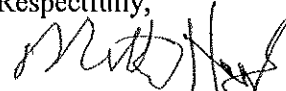
**VII. OLD BUSINESS**

Mr. Ingemi provided an update the project that he has been working on regarding air cargo and presented a strategy for proceeding.

**VIII. ADJOURNMENT**

A motion was made by Rev. Hendricks and seconded by Mr. Tarby to adjourn the meeting at 4:50 p.m. All were in favor.

Respectfully,



Rev. Milton Hendricks  
Assistant Secretary