



AGENDA

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

BOARD MEETING

WEDNESDAY – October 29th, 2014 - 4:00 P.M.

Location: 7th Floor, County Office Building
1333 Atlantic Avenue, Atlantic City, NJ 08401
Telephone (609) 343-2390 Fax (609) 343-2188

I. OPENING STATEMENT & ROLL CALL

II. MINUTES

A. Minutes of the September 17, 2014 Board Meeting

Attachment #1

The Board will be asked to approve the minutes as presented or as corrected.

III. FINANCIAL REPORT

A. Financial Report from August 2014

Attachment #2

The Board will be asked to approve, by resolution, the expenditures contained in the Financial Report for August 2014.

IV. EXECUTIVE DIRECTOR'S REPORT

A. AUTHORITY UPDATE

B. CONTRACTS AWARDED - Authorized by Executive Director

There were no contracts authorized by the Executive Director for an amount under the public bidding threshold (\$17,500) as established pursuant to P.L. 1985 Chapter 469.

V. BOARD ACTIONS

A. ADMINISTRATIVE

1. Presentation and Approval of 2015 Budget Attachment #3

The Board will be asked to review and approve the proposed 2015 Budget for submission to the Local Finance Board

B. COMMUNITY DEVELOPMENT PROGRAM

1. CDBG and HOME Programs /County Contract Attachment #4

The Board will be asked to approve a resolution authorizing the Executive Director to enter into a contract with Atlantic County to administer its FY 2014 Community Development Block Grant Entitlement Program and the Atlantic County HOME Investment Partnership Program.

**2. Atlantic County CDBG Entitlement Grant Program/
Municipalities Agreements Attachment #5**

The Board will be asked to approve a resolution authorizing the Executive Director to enter into shared service agreements with various municipalities to implement the FY 2014 CDBG Entitlement Grant Program.

C. ECONOMIC DEVELOPMENT PROGRAM

1. Grant and Loan to The South Jersey Economic Development District Attachment #6

The Board will be asked to authorize the award of a Grant and Loan to the South Jersey Economic Development District to facilitate development of the Stockton Aviation Research and Technology Park with funds provided under the Shared Services Agreement with Atlantic County for the Economic Development and Redevelopment Initiative.

VI. EXECUTIVE SESSION

VII. NEW BUSINESS

VIII. OLD BUSINESS

IX. PUBLIC COMMENTS

X. ADJOURNMENT