



AGENDA

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

5909 Main Street, 2nd Floor, Mays Landing, NJ 08330
Telephone (609) 645-5838 Fax (609) 645-5813

MONTHLY BOARD MEETING

WEDNESDAY – November 14, 2012 - 4:00 P.M.

Location: 5909 Main Street, 2nd Floor
Mays Landing, NJ 08330

I. OPENING STATEMENT & ROLL CALL

II. MINUTES

A. Minutes of the October 3, 2012 Board Meeting

Attachment #1

The Board will be asked to approve the minutes as presented or as corrected.

III. FINANCIAL REPORT

A. Financial Report from September 2012

Attachment #2

The Board will be asked to approve, by resolution, the expenditures contained in the Financial Report from September 2012.

IV. EXECUTIVE DIRECTOR'S REPORT

A. AUTHORITY UPDATE

B. CONTRACTS AWARDED - Authorized by Executive Director

There were no contracts authorized by the Executive Director for an amount under the public bidding threshold (\$17,500) as established pursuant to P.L. 1985 Chapter 469

C. ADMINISTRATION

1. ACIA Annual Audit Contract

Attachment #3

The Board will be asked to approve a resolution authorizing the Executive Director to execute a contract with Hutchins, Farrell, Meyer & Allison, P.A. to perform an accounting audit for year ended December 31, 2012, for an amount not to exceed \$23,500.00.

D. PROJECT MANAGEMENT

1. Boardwalk Hall Façade Lighting Project

Attachment #4

The Board will be asked to approve a resolution authorizing the Executive Director to negotiate and execute a contract with the Casino Reinvestment Development Authority (CRDA) to provide them with Project Management Services for the Façade Lighting Project at Boardwalk Hall.

E. FINANCING – DEVELOPMENT FUND

1. Escrow Agreement

Attachment #5

The Board will be asked to approve a resolution authorizing the Executive Director to execute an Escrow Agreement with Revel Entertainment Group to reimburse the Authority for internal costs and professional fees incurred in evaluating, reviewing and determining the feasibility of a loan from the Development Fund for the South Inlet Mixed Use Development Project in Atlantic City for an amount not to exceed \$20,000.00.

2. Conflict Attorney – Development Fund Loan Application

Attachment #6

The Board will be asked to authorize the Executive Director to enlist the services of McManimon, Scotland & Baumann, LLC to provide Legal Services required specifically for the Revel Development Fund Application and Project providing that any and all cost incurred be paid solely from the Escrow Account Funded by Revel Entertainment Services, LLC.

V. EXECUTIVE SESSION

VII. OTHER BUSINESS

VIII. ADJOURNMENT