



AGENDA

ATLANTIC COUNTY IMPROVEMENT AUTHORITY
5909 Main Street, 2nd Floor, Mays Landing, NJ 08330
Telephone (609) 645-5838 Fax (609) 645-5813
BOARD MEETING

WEDNESDAY – June 8, 2012 – 10:00 A.M.
Location: 5909 Main Street, 2nd Floor
Mays Landing, NJ 08330

I. OPENING STATEMENT & ROLL CALL

II. MINUTES

A. Minutes of the April 4, 2012 Board Meeting

Attachment #1

The Board will be asked to approve the minutes as presented or as corrected.

III. FINANCIAL REPORT

A. Financial Report from March 2012

Attachment #2

The Board will be asked to approve, by resolution, the expenditures contained in the Financial Report from March 2012.

B. Financial Report from April 2012

Attachment #3

The Board will be asked to approve, by resolution, the expenditures contained in the Financial Report from April 2012.

IV. EXECUTIVE DIRECTOR'S REPORT

A. AUTHORITY UPDATE

B. CONTRACTS AWARDED - Authorized by Executive Director

There were no contracts authorized by the Executive Director for an amount under the public bidding threshold (\$17,500) as established pursuant to P.L. 1985 Chapter 469.

C. PROJECT MANAGEMENT

Peck's Beach Village Re-Roofing Project

Attachment # 4

The Board will be asked to authorize the Executive Director to execute an agreement with Ocean City to provide Project Management Services for the re-roofing project at Peck's Beach Village for \$17,500.00.

D. COMMUNITY DEVELOPMENT

1) Caring Feasibility Study Attachment # 5

The Board will be asked to authorize the Executive Director to execute an agreement with Caring Residential Services to provide \$10,000.00 from the HOME Program to fund a feasibility study for a senior residential project in Margate.

2) Linwood Shared Service Agreement Affordable Housing Trust Funds Attachment #6

The Board will be asked to authorize a Shared Service agreement with Linwood to implement the emergency repair element of their Affordable Housing Trust Fund Spending Plan for an amount not to exceed \$20,660.63.

3) Hammonton Shared Service Agreement Affordable Housing Trust Funds Attachment # 7

The Board will be asked to authorize a Shared Service agreement with Hammonton to implement the emergency repair element of their Affordable Housing Trust Fund Spending Plan for an amount not to exceed \$63,007.53.

4) Egg Harbor Township Shared Service Agreement Affordable Housing Trust Funds Attachment # 8

The Board will be asked to authorize a Shared Service agreement with Egg Harbor Township to implement the rental rehabilitation element of their Affordable Housing Trust Fund Spending Plan for an amount of \$47,200.00.

5) Somers Point Shared Service Agreement Affordable Housing Trust Funds Attachment#8(a)

The Board will be asked to authorize a Shared Service agreement with Somers Point Township to implement the Housing Rehabilitation Activity and Affordability Assistance Activity of their Affordable Housing Trust Fund Spending Plan for an amount of \$198,816.00.

6) Atlantic City Homebuyers Program Modification Attachment # 9

The Board will be asked to approve a resolution authorizing an application to the Local Finance Board for its approval to modify the eligibility requirements of Atlantic City Homebuyers Assistance program to include households with incomes less than 80% of median income.

V. OTHER BUSINESS

VI. EXECUTIVE SESSION

VII. ADJOURNMENT