



AGENDA

**ATLANTIC COUNTY IMPROVEMENT AUTHORITY
1333 Atlantic Avenue, Suite 700, Atlantic City, NJ 08401
Telephone (609) 343-2390 Fax (609) 343-2188
BOARD MEETING**

**Thursday – July 12, 2018 - 4:00 P.M.
Location: 1333 Atlantic Avenue, Suite 700
Atlantic City, NJ 08401**

I. OPENING STATEMENT & ROLL CALL

II. MINUTES

A. Minutes of the Board Meeting

Attachment #1

The Board will be asked to approve the minutes of the June 14, 2018 Board Meeting as presented or as corrected.

III. FINANCIAL REPORT

A. Financial Report from May 2018

Attachment #2

The Board will be asked to approve, by resolution, the expenditures contained in the Financial Report for May 2018.

IV. EXECUTIVE DIRECTOR'S REPORT

A. AUTHORITY UPDATE

B. CONTRACTS AWARDED - Authorized by Executive Director

There were no contracts authorized by the Executive Director for an amount under the public bidding threshold (\$17,500) as established pursuant to P.L. 1985 Chapter 469.

V. PROJECT MANAGEMENT

A. CAPE MAY COUNTY TECH VILLAGE

i) Architectural Services Attachment #3

The Board will be asked to authorize a professional services agreement with Stokes Architecture and Design for design services related to the first Building at the Cape May Tech Village for an amount not-to-exceed \$161,100.00.

i) Engineering Services Attachment #4

The Board will be asked to authorize a professional services agreement with Stantec for site work engineering services related to the first Building at the Cape May Tech Village for an amount not-to-exceed \$88,989.59.

B. Atlantic County Institute of Technology (ACIT) – Parking Lot Project Addition

i) Shared Services Agreement Amendment Attachment #5

The Board will be asked to authorize an amendment to the Shared Services Agreement for Project Management Services with ACIT for the Parking Lot Project for survey supplementation and Basketball Court Improvement Plans in an amount not to exceed \$4,700.00.

ii) Amendment to the Marathon Engineering Professional Services Agreement Attachment #6

The Board will be asked to authorize an amendment to the professional services agreement with Marathon Engineering in the amount of \$4,700.00 for survey supplementation and Basketball Court Improvement Plans for a total amended agreement of \$22,200.00

iii) ACCC Worthington Parking Lot Attachment #7

The Board will be asked to authorize a Shared Services Agreement with Atlantic Cape Community College for Project Management Services related to the reconstruction of the parking lot at the college's Worthington Center Campus in Atlantic City.

IV) COMMUNITY DEVELOPMENT

Abandoned Properties Act

i) Fund Authorization

Attachment # 8

The Board will be asked to authorize the allocation of \$200,000.00 received from the Foreclosure Registry Program to provide seed funding to capitalize a Revolving Loan Fund for the implementation of the Abandoned Properties Act.

ii) Shared Services Agreement with Ventnor

Attachment #9

The Board will be asked to authorize a shared services agreement with Ventnor related to the Abandoned Properties Program.

iii) Shared Services Agreement with Absecon

Attachment #10

The Board will be asked to authorize a shared services agreement with Absecon related to the Abandoned Properties Program.

V) FINANCING

i) 600 Aviation Park Boulevard Supplemental Resolution Project Note

Attachment #11

The Board will be asked to authorize the issuance of a Project Note in the amount of \$15,500,000.00 for the Aviation Park Project.

ii) Cape May Tech Village LFB Application

Attachment #12

The Board will be asked to authorize an application to the Local Finance Board to issue \$6.5 million in Cape May County Guaranteed Debt Financing for the Cape May County Tech Village Project.

VI) EXECUTIVE SESSION

VII) PUBLIC COMMENTS

VIII) ADJOURNMENT