



AGENDA

ATLANTIC COUNTY IMPROVEMENT AUTHORITY
5909 Main Street, 2nd Floor, Mays Landing, NJ 08330
Telephone (609) 645-5838 Fax (609) 645-5813
BOARD MEETING

Thursday – June 9, 2016 - 4:00 P.M.
Location: 1333 Atlantic Avenue, Suite 700
Atlantic City, NJ 08401

I. OPENING STATEMENT & ROLL CALL

II. MINUTES

A. Minutes of the Board Meeting

Attachment #1

The Board will be asked to approve the minutes of the May 11, 2016 Board Meeting as presented or as corrected.

III. FINANCIAL REPORT

A. Financial Report from April 2016

Attachment #2

The Board will be asked to approve, by resolution, the expenditures contained in the Financial Report for April 2016.

B. ACIA Annual Audit/Audit Review Certification

Attachment #3

The Board will be asked to certify to the Local Finance Board that they have reviewed the 2015 Audit.

IV. EXECUTIVE DIRECTOR'S REPORT

A. EXECUTIVE DIRECTOR'S REPORT

B. CONTRACTS AWARDED - Authorized by Executive Director

There were no contracts authorized by the Executive Director for an amount under the public bidding threshold (\$17,500) as established pursuant to P.L. 1985 Chapter 469.

C. ADMINISTRATIVE

1. Shared Service Agreement-ACUA Attachment #4

The Board will be asked to authorize a shared service agreement with the Atlantic County Utilities Authority for them to provide certain administrative services to the Authority for an amount not to exceed \$6,500.00.

2. Consulting Services - Rutala Associates Attachment #5

The Board will be asked to authorize an extend the agreement with Rutala Associates, LLC for Planning, Energy, and Economic Development consulting services for an amount not to exceed for a period of 1 year until July 1, 2017 (Balance remaining \$12,146.75).

3. Financial Advisor Services - NW Financial Attachment #6

The Board will be asked to authorize an agreement with NW Financial for Financial Advisory Services for the structuring of certain Debt Instruments by the Authority and additional services as needed including the Pooled Financing Program and continued Implementation of the Authority's "Action Plan-Economic Development/Redevelopment Initiative" for a period of 1 year to July 1, 2017 for a total amount not-to exceed agreement of \$35,000.00.

V. STOCKTON AVIATION RESEARCH AND TECHNOLOGY PARK

A. Lease Assignment and Cooperative Agreement Attachment #7

The Board will be asked to authorize the Executive Director to finalize terms and execute the Lease Assignment with the Stockton Aviation Research and Technology Park of New Jersey, Inc. and the Cooperative Agreement between the Stockton Aviation Research and Technology Park of New Jersey, Inc., Atlantic County and the Authority in order to allow the Authority to finance and construct the first building at the park.

VI. PROJECT MANAGEMENT

A. LAKE LENAPE WEST SHORE DEVELOPMENT - SSA Attachment #8

The Board will be asked to authorize the Executive Director to execute a shared services agreement with Atlantic County for the Authority to provide project management services for the Lake Lenape West Shore Development Project for a fee of \$52,500.00 (*revenue producing*).

VII. COMMUNITY DEVELOPMENT

A. Housing Rehabilitation Shared Services Agreements Attachment #9

The Board will be asked to authorize the Executive Director to execute Shared Services Agreements with various municipalities administer housing rehabilitation programs in their

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jurisdictions funded by the municipalities in accordance with an approved fee schedule
(*revenue producing*).

VIII. EXECUTIVE SESSION

IX. PUBLIC COMMENTS

X. ADJOURNMENT