



## AGENDA

### ATLANTIC COUNTY IMPROVEMENT AUTHORITY

1333 Atlantic Avenue, 7th Floor  
Atlantic City, NJ 08401  
Telephone (609) 343-2390 Fax (609) 343-2188

### MONTHLY BOARD MEETING

**WEDNESDAY** – February 4th, 2015 - 4:00 P.M.

Location: 1333 Atlantic Avenue, 7th Floor  
Atlantic City, NJ 08401

- I. OPENING STATEMENT & ROLL CALL**
  
- II. MINUTES**
  - A. Minutes of the January 14, 2015 Board Meeting** **Attachment #1**

The Board will be asked to approve the minutes as presented or as corrected.
  
- III. ELECTION OF OFFICERS**
  - A. Election of Officers for the 2015 – 2016 Year** **Attachment #2**

The Board will be asked to elect the slate of Officers for the 2015– 2016 Year.
  
- IV. FINANCIAL REPORT**
  - A. Financial Report from December 2014** **Attachment #3**

The Board will be asked to approve, by resolution, the expenditures contained in the December 2014 Financial Report.
  - B. Approval of Depositories** **Attachment #4**

The Board will be asked to approve a resolution authorizing specific Banking Institutions to be used as the Authority’s depositories.

**C. Approval of Eligible Investments**

**Attachment #5**

The Board will be asked to approve a resolution authorizing Eligible Investments of its various bond funds.

**V. EXECUTIVE DIRECTOR'S REPORT**

**A. AUTHORITY UPDATE**

**B. CONTRACTS AWARDED - Authorized by Executive Director**

There was one contract authorized by the Executive Director for an amount under the public bidding threshold (\$17,500) as established pursuant to P.L. 1985 Chapter 469 to Dell Computers for the purchase five desktop computers and necessary software for a total of \$7,634.35.

**VI. ADMINISTRATIVE**

**A. Check Signer Authorization**

**Attachment #6**

The Board will be asked to approve a resolution naming the authorized check signers for the 2014-2015 year.

**B. Annual Schedule of Board Meeting Dates**

**Attachment #7**

The Board will be asked to approve a resolution adopting the annual schedule of regular meetings of the Atlantic County Improvement Authority pursuant to the Open Public Meetings Act.

**VII. COMMUNITY DEVELOPMENT**

**A. Consultant Contract for 2015**

**Attachment #8**

The Board will be asked to authorize the Executive Director to execute an agreement with \_\_\_\_\_ for consulting services for the Community Development Block Grant and HOME Programs for an amount not-to exceed \$\_\_\_\_\_ consisting of \$\_\_\_\_\_ for deliverables and \$\_\_\_\_\_ for technical services for the period of February 15, 2015 to February 14, 2016.

**VIII. PROJECT MANAGEMENT**

**A. Buena Borough Demolition CDBG-DR**

**Attachment #9**

The Board will be asked to adopt a resolution authorizing the Executive Director to execute a contract with EarthTech Contracting Inc. to provide Demolition Services for the single family home located at 530 Forest Grove Road; Block 113 , Lot 10.02 , in the Borough of Buena for an amount not to exceed \$15, 588.10.

**IX. FINANCING**

**A. St. Augustine Preparatory School 2007 Revenue Bond Refunding**

**1. Authorize the Issue and Sale of Revenue Refunding Bond**

**Attachment #10**

The Board will be asked to adopt a resolution authorizing the issuance and sale of a refunding revenue bond in a principal amount not to exceed \$12,500,000 (St. Augustine Preparatory School – 2015 Project) of the Atlantic County Improvement Authority and authorizing and approving the execution and delivery of a bond agreement and related instruments and determining other matters in connection herewith.

**2. Bond Counsel Agreement**

**Attachment #11**

The Board will be asked to adopt a resolution to execute a contract with McManimon, Scotland & Baumann, L.L.C. to serve as Bond Counsel for the St. Augustine Preparatory School refunding in an amount of \$16,500.

**3. Authorize Authority Fees for the Bond Issue**

**Attachment #12**

The Board will be asked to authorize a revision to the fee structure in Authority financing fees for the issuance and sale of refunding bonds which were previously issued by the Authority.

**X. OTHER BUSINESS**

**XI. OPEN SESSION**

**XII. EXECUTIVE SESSION**

**VIII. ADJOURNMENT**