



## AGENDA

### ATLANTIC COUNTY IMPROVEMENT AUTHORITY

1333 Atlantic Avenue, 7th Floor  
Atlantic City, NJ 08401  
Telephone (609) 343-2390 Fax (609) 343-2188

### MONTHLY BOARD MEETING

**Thursday** – February 11th, 2016 - 4:00 P.M.  
Location: 1333 Atlantic Avenue, 7th Floor  
Atlantic City, NJ 08401

- I. **OPENING STATEMENT & ROLL CALL**
  
- II. **MINUTES**
  - A. **Minutes of the January 14, 2016 Board Meeting** **Attachment #1**

The Board will be asked to approve the minutes as presented or as corrected.
  
- III. **ADMINISTRATIVE**
  - A. **Election of Officers for the 2016 – 2017 Year** **Attachment #2**

The Board will be asked to elect the slate of Officers for the 2016– 2017 Year.
  
- IV. **STOCKTON UNIVERSITY ATLANTIC CITY CAMPUS REDEVELOPMENT PROJECT**

**PRESENTATION:** ACDEVCO will make a presentation regarding the Stockton University Atlantic City Campus Redevelopment Project.

  - A. **Authorize Application to the Local Finance Board** **Attachment #3**

The Board may be asked to adopt a resolution authorizing an application to the Local Finance Board related to the funding for the Stockton University Atlantic City Campus Redevelopment Project being undertaken by ACDEVCO.
  
  - B. **Bond Counsel Agreement** **Attachment #4**

The Board may be asked to adopt a resolution to appoint Archer & Greiner, P.C. to serve as Bond Counsel for the Stockton University Atlantic City Campus Redevelopment Project.

**C. Special Lessor and Tax Counsel**

**Attachment #5**

The Board may be asked to adopt a resolution to appoint McManimon, Scotland & Baumann as Special Lessor Counsel for the Stockton University Atlantic City Campus Redevelopment Project.

**V. STOCKTON AVIATION RESEARCH AND TECHNOLOGY PARK**

**PRESENTATION:** Kevin McManimon of McManimon, Scotland and Baumann will make a presentation regarding the Stockton Aviation Research and Technology Park Project.

**A. Authorize Application to the Local Finance Board**

**Attachment #6**

The Board will be asked to adopt a resolution authorizing an application to the Local Finance Board related to the funding for the initial building at the Stockton Aviation Research and Technology Park.

**B. Bond Counsel Agreement**

**Attachment #7**

The Board will be asked to adopt a resolution to execute a appoint McManimon, Scotland & Baumann, L.L.C. to serve as Bond Counsel for the Stockton Aviation Research and Technology Park Project.

**VI. FINANCIAL**

**A. Financial Report from December 2015**

**Attachment #8**

The Board will be asked to approve, by resolution, the expenditures contained in the December 2015 Financial Report.

**B. Approval of Depositories**

**Attachment #9**

The Board will be asked to approve a resolution authorizing specific Banking Institutions to be used as the Authority's depositories.

**C. Approval of Eligible Investments**

**Attachment #10**

The Board will be asked to approve a resolution authorizing Eligible Investments of its various bond funds.

**V. EXECUTIVE DIRECTOR'S REPORT**

**A. CONTRACTS AWARDED - Authorized by Executive Director**

There was one contract authorized by the Executive Director for an amount under the public bidding threshold (\$17,500) as established pursuant to P.L. 1985 Chapter 469 to National Union Fire Insurance Company of Pittsburgh, PA (AIG) for Network Privacy & Security Liability Insurance Coverage of \$8,750.00 for the period of January 1, 2016 to December 31, 2016.

**VI. ADMINISTRATIVE**

**A. Check Signer Authorization**

**Attachment #11**

The Board will be asked to approve a resolution naming the authorized check signers for the 2016-2017 year.

**B. Annual Schedule of Board Meeting Dates**

**Attachment #12**

The Board will be asked to approve a resolution adopting the annual schedule of regular meetings of the Atlantic County Improvement Authority pursuant to the Open Public Meetings Act.

**VII. PROJECT MANAGEMENT**

**A. Demolition Agreement – Marsh Services, LLC**

**Attachment #13**

The Board will be asked to authorize the Executive Director to execute an agreement with Marsh Services, LLC (DBA EarthTech Recycling) for the Demolition of 108 S. Bartram Ave., Block 108, lot 3 in Atlantic City for an amount not-to-exceed \$31,482.00.

**B. Demolition Agreements – Delphi Engineering and Contracting**

**Attachment #14**

The Board will be asked to authorize the Executive Director to execute three separate agreements with Delphi Engineering and Contracting for the Demolition of 542 N. Trenton Ave., Block 780, Lot 12 in Atlantic City for an amount not-to-exceed \$33,620.00, for the Demolition of 711 ½ N. Indiana, Block 61 Lot 5 in Atlantic City for an amount not-to-exceed \$18,740.00, and for the Demolition of 410 N. Ohio Ave., Block 498 Lot 2 in Atlantic City for an amount not-to-exceed \$17,496.00.

**VIII. ECONOMIC DEVELOPMENT**

**A. Consultant -Section 108 and other Business Loan Programs**

**Attachment #15**

The Board will be asked to authorize the Executive Director to execute an agreement with Community Initiatives Development Corporation for technical advice and assistance in the Implementation of the Section 108 Loan Fund for Businesses and packaging financing packages for Atlantic County Businesses for 1 year for an amount not to exceed \$60,000.00.

**B. OTHER BUSINESS**

**C. OPEN SESSION**

**D. EXECUTIVE SESSION**

**VIII. ADJOURNMENT**